

18 March 2024

Light hybrid vehicles in the portfolio: Rheinmetall acquires Dutch startup REEQ

Rheinmetall has acquired the Dutch startup REEQ, thereby expanding its vehicle portfolio to include innovative light hybrid vehicles. At the beginning of March 2024, the technology group's Dutch subsidiary Rheinmetall Defence Nederland B.V., which is part of the Vehicle Systems Division, acquired 100% of the shares in the Dutch start-up REEQ. Rheinmetall is thus expanding its portfolio of lightweight tactical vehicles and also taking the step towards hybrid technology with a fully electric drivetrain in a military vehicle. Both parties have agreed not to disclose the purchase price.

With its vehicles, REEQ has developed a new generation of mobility that combines tactical transport with a mobile energy source (microgrid) and is fully prepared for autonomy. The technology was developed and is produced in the Netherlands.

Currently, REEQ's vehicle portfolio consists of an Unmanned Ground Vehicle (UGV), a side-by-side buggy and a quad, all three with exactly the same fully electric drive train. Through the acquisition of REEQ, Rheinmetall is able to serve the Dutch and European market in the field of light tactical mobility, both manned and unmanned, in combination with a microgrid solution. Rheinmetall's industrial strength and the innovative power of a start-up complement each other. Within the Rheinmetall Group, REEQ retains its status as a start-up in the field of development. The further development and series production of these vehicles will also take place in the Netherlands.

With this acquisition Rheinmetall is responding to the many calls from Dutch politicians and defense leaders to contribute with industrial strength and specialization to the operational user and strengthening of the defense industry. With the development and production from the Netherlands, the strategic autonomy and the Dutch position in the field of military electrification and autonomy in the international defense industry has also been strengthened.

Located in the city of Ede, Rheinmetall Defence Nederland B.V. is part of the Vehicle Systems Division and is a wholly owned subsidiary of Rheinmetall Landsysteme GmbH. Rheinmetall AG is one of the world's leading technology enterprises.

REEQ is a Dutch start-up and has been in existence since 2018. In that year REEQ carried out a first innovation project regarding electromobility in the military sector on behalf of the Dutch Ministry of Defence. In later years, REEQ has developed further in this field of experience.

► Key facts

- ▷ Rheinmetall acquires Dutch startup REEQ
- ▷ Expansion of the portfolio with innovative light hybrid vehicles
- ▷ Light tactical vehicles with mobile energy source (Microgrid) and prepared for autonomy
- ▷ REEQ retains status as a startup in the field of vehicle development

► Contacts

Oliver Hoffmann
Head of Public Relations
Rheinmetall AG
Tel.: +49-(0)211 473 4748
oliver.hoffmann@rheinmetall.com

Dr. phil. Jan-Phillipp
Weisswange
Deputy Head of Public Relations
Rheinmetall AG
Tel.: +49-(0)211 473 4287
jan-phillipp.weisswange@rheinmetall.com

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