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► WEAPON AND AMMUNITION

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Major order: Rheinmetall supplying NATO member nation with multiple rocket launcher ammunition and other systems worth more than €300 million

Rheinmetall has won an order to supply a European member of NATO with multiple rocket launcher ammunition. Delivery is to take place from 2024 to 2027. The order, which was already booked in December 2023, represents sales volume for Rheinmetall of more than €300 million, without value added tax.

Rheinmetall Expal Munitions of Spain is responsible for manufacturing and delivering the rockets, which have a maximum range of 300 km. The order also encompasses additional services and other systems.

This is Rheinmetall's first sales success in rocket artillery, vindicating the recent strategic expansion of its product portfolio. Just the other day, on 12 February, German Chancellor Olaf Scholz wielded a shovel at the ground-breaking ceremony took place at Unterlüß in Lower Saxony for a new factory that will produce explosives, artillery ammunition and rocket artillery components.

In artillery systems, 120mm smoothbore tank ammunition, cannon-based air defence and the production of medium-calibre ammunition, Rheinmetall is a leading global supplier. Ever since its foundation over 125 years ago, the company has been a reliable partner of the artillery branch, supplying seamless barrels for big guns. In the ammunition domain, today Rheinmetall supplies a comprehensive array of ammunition types in various calibres.

The latest orders for artillery rockets and 155mm artillery ammunition underscore Rheinmetall's technological edge in ammunition development and production in Europe. Framework contracts for artillery ammunition help to make sure that the needs of the armed forces of Germany and other NATO nations are reliably met. They enable better planning of production processes and optimum exploitation of existing capacity.

▶ Key facts

- Rheinmetall supplying a European NATO nation with several hundred guided artillery rockets
- Order worth more than €300 million without VAT
- Delivery of rockets takes place from 2024 to 2027

▶ Contacts

Oliver Hoffmann Head of Public Relations Rheinmetall AG Tel.: +49-(0)211 473 4748 oliver.hoffmann@ rheinmetall.com

Dr. phil. Jan-Phillipp
Weisswange
Assistant Head of Public
Relations
Rheinmetall AG
Tel.: +49-(0)211 473 4287
jan-phillipp.weisswange@rheinmetall.com

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