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## Ground-breaking ceremony in Szeged: Rheinmetall builds new hybrid plant in southern Hungary – production capacities for civil business units and defence technology

Rheinmetall builds a new plant in Szeged, Hungary, and thereby expands its footprint in the EU and NATO partner country.

The groundbreaking ceremony on 26 March 2024 was attended by prominent guests. The Hungarian Minister of Defence, Kristóf Szalay-Bobrovniczky, the Mayor of Szeged, Dr. László Botka, Prof. Dr. Gábor Szabó, Managing Director of the research institute ELI-ALPS, Dr. Judit Fendler, Chancellor of the University of Szeged, Milhálfy Béla, Member of Hungarian Parliament, and many other high-ranking representatives from politics, government and industry followed the invitation of Christoph Müller, CEO of Rheinmetall's Power Systems division, to attend the ceremony.

The new plant is Rheinmetall's first major hybrid site, where the Group's civil business and defence technology activities will be united under one roof. The site, which is scheduled to go into operation in August 2025, is part of Rheinmetall's Power Systems division.

A plant with a floor area of 15,000 square metres is to be built on an area of 85,000 square metres in the first industrialization step. Up to 300 highly qualified jobs will be created. The total investment volume is €63 million.

The Rheinmetall site in Szeged will primarily manufacture products for the Automotive business unit, including electrical components such as nanostructure capacitors, as well as products for the use of hydrogen in mobility and energy generation. In addition, around ten percent of the production area is planned for goods from the military business of Rheinmetall's Electronic Solutions division."

"We are delighted to further expand our presence in Hungary, one of our home markets," says Christoph Müller. "Szeged, the 'City of Sunshine', will now be the fourth Rheinmetall site after Budapest, Zalaegerszeg and Várpalota. We are grateful for and proud of the Hungarian government's trust in us as a partner in the civil and defence industries."



*Dr. László Botka, Mayor of Szeged, Dr. Judit Fendler, Chancellor of University Szeged, Christoph Müller, CEO Rheinmetall Division Power Systems, Kristóf Szalay-Bobrovniczky, Minister of Defence Hungary, Prof. Dr. Gábor Szabó, Managing Director ELI-ALPS, Milhálfy Béla, Member of the Hungarian Parliament*

### ► Key facts

- ▷ Rheinmetall builds up new hybrid plant in Szeged
- ▷ Ground-breaking ceremony on 26 March 2024: commissioning planned in August 2025
- ▷ Total investment of €63 million; 300 new jobs
- ▷ Operation by Power Systems division; production for civil and military business areas

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