

Insurance industry: Political risk data is now also available for CRESTA zones

Karlsruhe, December 17th 2020: The MBI CONIAS global political risk data from Michael Bauer International GmbH are now also available for the CRESTA zones, which indicate the worldwide natural hazard zones. The combination of both products now maps the risk values for political and natural threats and supports the insurance industry in minimizing its risks.

"This step in product expansion is particularly important," says Ray Roberts-York, Managing Director at MBI. "Since we have previously only used the administrative areas as a projected area for political risks, we can offer the international insurance industry significant added value with the CRESTA zones." This is because insurers and reinsurers in particular, who have so far preferred to use CRESTA zoning for their analyses, need to include political risks in their calculations. In this context, political risks include the destruction of production and storage facilities due to conflicts, but also terrorism coverage or insurance against the nationalization of foreign investments.

MBI Chief Data Scientist for political risk data, Dr. Nicolas Schwank, explains the significance of this new offering: "So far, CRESTA data have been used very successfully in assessing natural hazards. The key advantage of our new extension is that risk values for both political and natural risks can now be perfectly combined and compared. Not only do the area layouts match, but the scale level is also designed for the range zero to ten, which is identical to the data products for natural hazards. The fact that overviews for both risk values can be created in a single step makes things easier for all customers who are already using both values."

MBI CONIAS – Analysis tool for global political conflicts

With MBI CONIAS, Michael Bauer International GmbH offers a worldwide unique analysis tool for evaluating political risk data. The risk values result from the continuous observation of non-violent and violent national and international political conflicts. Globally, around 900 politically motivated conflicts all over the world are currently being monitored and their corresponding risk values are calculated based on escalation and de-escalation dynamics. CONIAS Risk Intelligence was recently named one of the leading risk management companies in Germany by Welp Magazine.

CRESTA Zones

The CRESTA zones represent the global natural hazard zones and were defined by the CRESTA organization. CRESTA is the abbreviation for "Catastrophe Risk Evaluating and Standardizing Target Accumulations". CRESTA zones are used internationally by companies in the insurance and reinsurance industry and serve as a reliable basis for estimating and illustrating regional amounts of damage from natural disasters such as drought, storms, floods and earthquakes, as well as for risk modeling.

Formats

For Geographical Information Systems (GIS), MBI offers the risk data and CRESTA zones in .shp (ESRI), .tab (MapInfo) and MIF/MID formats. Standard data formats are Tab delimited file (TXT), Access database (MDB) and Excel (xls).

Other formats are available upon request.

More information on MBI CONIAS at CRESTA zones level can be requested at <https://www.mbi-geodata.com/en/contact-us/>.

About Michael Bauer International GmbH

MBI geographic data - globally consistent and comparable

Being a specialist for small-scale data for Geomarketing, Michael Bauer International has grown to one of the largest global data providers for over ten years. MBI unites passion and scientific know-how to provide globally consistent and comparable geographic data.

Today MBI is not only recognized as a key data source but is also the preferred data provider for the largest leading GIS software and technology companies globally. For a vast variety of companies, MBI's data is the foundation for location-based questions related to company locations as well as branch and distribution networks. MBI mobile data offers valuable insights into the global consumer behavior and their customer journey.

Companies from all industries are supplied with up-to-date data for market analyses and visualization by MBI, to take informed and data-based decisions.

Both Michael Bauer Research GmbH and Michael Bauer Micromarketing GmbH are part of the Michael Bauer Group.

For more information please visit www.mbi-geodata.com

Michael Bauer International Press and Public Relations:

Nadja Schwannauer

Greschbachstr. 12

76229 Karlsruhe

+49 721-46470342

nadja.schwannauer@mbi-geodata.com

www.mbi-geodata.com

Jessica Hablowetz

Greschbachstr. 12

76229 Karlsruhe

+49 721-46470339

jessica.hablowetz@mbi-geodata.com

www.mbi-geodata.com