Gold mining through the ages

There are worlds between the first arduous gold mining and today's production. Gold has been mined since ancient times, usually by slave laborers in layers of gravel or sand (the so-called placer deposits). Gold-bearing rock had to be beaten out of the rocks and then washed out of the rock with water. Later came the well-known gold rushes like in California. Today, gold extraction succeeds with the most modern techniques and the latest physical processes.

In the Middle Ages, gold was mined everywhere in Europe. Gold was also imported from Africa, because for a long time Africa was the largest gold producer in the world. It is difficult to say whether the gold reserves could soon be exhausted today. The decisive factor is always whether a new gold discovery makes mining economically worthwhile. If gold becomes scarce, then of course rising prices are to be expected. If production declines in the next few years, investors who are already invested in gold today will be happy. According to the World Gold Council, just over 3,400 tons of gold were mined in 2020 across all gold mines combined, down about four percent from the previous year. However, the Corona pandemic was also to blame for this.

In general, many easy to mine gold deposits have already been mined, discovering new gold deposits is becoming increasingly difficult and gold grades are declining. Therefore, one should not wait too long to take a look at promising gold companies. For example, there is Ximen Mining - [https://www.youtube.com/watch?v=MWOJ7HwRgYc&t=5s](https://www.youtube.com/watch?v=MWOJ7HwRgYc&t=5s). The company owns three gold projects and one silver project in British Columbia. The main project is the Kenville Gold Mine.

Victoria Gold - [https://www.youtube.com/watch?v=hUVPiedwqIQ](https://www.youtube.com/watch?v=hUVPiedwqIQ) - also has a prospective gold project, the Eagle Gold Mine in the Yukon. This has been producing gold since July 2020. The second quarter of 2021 brought production of more than 32,000 ounces of gold.

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