Avnet Abacus triumphs with dual electronics distribution accolades from Molex for 2022

Outstanding performance and commitment to demand creation earns top honours from Molex

Brussels, Belgium, 11 August 2023 - Avnet Abacus, one of Europe's leading distributors of interconnect, passive, electromechanical, power supply, energy storage, wireless and sensor products and a regional business unit of Avnet (NASDAQ: AVT), has been recognised with two prestigious awards in 2022 by Molex, a global electronics leader and connectivity innovator. Avnet Abacus in Germany has been named the 'Regional Distributor of the Year - Central Europe' while the company as a whole has been honoured as the 'European Distributor of the Year.' These accolades are a testament to the company's commitment to growth, collaboration, and demand creation in the industry.

Avnet Abacus Germany's award for 'Regional Distributor of the Year - Central Europe' is a result of its exceptional performance in growing its pipeline and increasing conversion rates. The award also acknowledges the branch's strong local commitment and collaboration, which have been instrumental in its success.

On a broader scale, the recognition of 'European Distributor of the Year' highlights the company's excellent engagement across both organisations and its strong commitment to demand creation. Avnet Abacus has demonstrated an optimised approach to fostering growth and meeting the needs of its customers.

"We are thrilled to have our commitment to growth and collaboration recognised both at a country and regional level," said Rudy Van Parijs, President at Avnet Abacus. "These awards are a reflection of our teams' dedication and hard work."

"Avnet Abacus has succeeded in steering a successful demand creation programme over the course of the year, with effective engagement across our organisation. Their efforts have been key to supporting our business goals, and we are pleased to show our appreciation through these awards," said Paul Keenan, Director, Europe Distribution Sales at Molex.

For more information about Avnet Abacus and its award-winning services, visit the <u>Avnet Abacus website</u>.

About Avnet Abacus

Avnet Abacus is a pan-European distributor committed to supporting customers from design to fulfilment. Avnet Abacus' exceptional linecard features globally recognized manufacturers and an extensive product range that includes interconnect, passive, electromechanical, power supply, energy storage, wireless & sensor products and solutions. Avnet Abacus is a regional business unit of Avnet, (NASDAQ:AVT), with European headquarters in Belgium (Avnet Europe BV). For more information, visit: www.avnet-abacus.eu

About Avnet

Avnet is a global technology solutions provider with an extensive ecosystem delivering design, product, marketing and supply chain expertise for customers at every stage of the product lifecycle. We transform ideas into intelligent solutions, reducing the time, cost and complexities of bringing products to market. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com.

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