

Press release

Cypress parts join Infineon portfolio to extend EBV Elektronik's coverage across IoT, industrial and automotive applications

Poing, Germany, 24 November 2020 – EBV Elektronik, an Avnet company (NASDAQ: AVT), is now supplying key products from Cypress Semiconductor's portfolio following the acquisition of Cypress Semiconductor Corporation by Infineon Technologies AG earlier this year. The Infineon range available from EBV now includes the Cypress family of Programmable System-on-Chip (PSoC) solutions, the Traveo™ MCU family based on Arm® Cortex®-R5, and connectivity components from the IoT Compute and Wireless business unit, as well as a range of high-performance Flash and RAM memory devices.

The acquisition, which positioned Infineon as one of the world's top 10 semiconductor manufacturers, now gives EBV customers access to a comprehensive portfolio of proven hardware, software and security solutions for the connected age. This, in turn, will strengthen EBV's customers' position in their end markets and enable growth, especially in the automotive, industrial and IoT sectors.

As a franchised partner of Infineon Technologies, the scope of products offered by EBV encompasses power semiconductors, automotive microcontrollers, sensors and security solutions. The Cypress products complement this portfolio, adding the popular and unique PSoC, Traveo™ and FMx MCU families, along with its highly specialised memory products based on NOR, SRAM and F-RAM technology, optimised for high-growth applications.

"This expansion of our Infineon range to incorporate Cypress parts is a simple adjustment to our longstanding partnership that will deliver commercial and technology benefits to customers throughout Europe," said Thomas Staudinger, Senior Vice President Sales & Demand Creation at EBV Elektronik. "Our technical sales and application specialists are experts in complex semiconductor technologies, and they will continue to provide the in-depth engineering support that our customers value and expect from us."

Mathias Roettjes, Head of Distribution Partner Management EMEA at Infineon, commented: "EBV is a trusted franchised partner in Europe, and our existing relationship, along with our

combined technical know-how of semiconductor technologies and the industry at large, will ensure a smooth transition for existing Cypress customers and an assurance of continued high quality of service for customers old and new.”

To view the full range of Infineon products available from EBV, visit www.ebv.com/infineon.

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About EBV Elektronik

EBV Elektronik, an Avnet (NASDAQ:AVT) company, was founded in 1969 and is the leading specialist in European semiconductor distribution. EBV maintains its successful strategy of personal commitment to customers and excellent services. 240 Technical Sales Specialists provide a strong focus on a selected group of long-term manufacturing partners. 120 continuously trained Application Specialists offer extensive application know-how and design expertise. With the EBVchips Program, EBV, together with its customers, defines and develops new semiconductor products. Targeted customers in selected growth markets will be supported by the Vertical Sales Segments. Warehouse operations, complete logistics solutions and value-added services such as programming, taping & reeling and laser marking are fulfilled by Avnet Logistics, EBV's logistical backbone and Europe's largest service centre. EBV operates from 65 offices in 29 countries throughout EMEA (Europe – Middle East – Africa). For more information about EBV Elektronik, please visit www.ebv.com.

About Avnet

Avnet is a global technology solutions provider with an extensive ecosystem delivering design, product, marketing and supply chain expertise for customers at every stage of the product lifecycle. We transform ideas into intelligent solutions, reducing the time, cost and complexities of bringing products to market. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com.

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