

## ► WEAPON AND AMMUNITION

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### Rheinmetall wins major artillery ammunition order for Ukraine worth over €140 million

Rheinmetall has won a large-volume order for supporting Ukraine with artillery ammunition. The Düsseldorf-based tech enterprise has been tasked with supplying Kyiv with artillery rounds worth around €142 million. The order encompasses tens of thousands of complete 155mm artillery shells, including the projectile, fuse (for the explosive charge), propellant and primer (for igniting the propellant). The customer is a NATO partner nation whose declared intention is to support Ukraine in its defensive struggle with effective long-term military aid.

The shells will be produced by Rheinmetall Expal Munitions, the Group's newly acquired Spanish subsidiary. The current contract highlights Rheinmetall's role as the world's largest producer of ammunition, especially in the large calibre domain. The ammunition will be delivered in 2025. Production and delivery of around 40,000 rounds for Ukraine from an earlier order is already due to take place in 2024.

As recently as mid-October 2023, the German government placed an order with Rheinmetall for over 100,000 rounds of 155mm ammunition earmarked for Ukraine – once again from Rheinmetall Expal Munitions – as well as additional DM 121 high explosive shells. The order is worth a figure in the mid-three-digit million-euro range.

Demand for artillery ammunition is currently very high, due not just to Ukraine's requirements but also the need to replenish the largely empty ammunition depots of Germany and other NATO and EU countries. Rheinmetall plans a massive increase in ammunition production capacity in 2024 at its plants in Germany, Spain, South Africa and Australia, bringing annual output capacity to around 700,000 artillery rounds.

Rheinmetall currently has multiyear framework contracts for supplying the German Bundeswehr with several hundred rounds of artillery ammunition worth over €1 billion.

### ► Key facts

- Rheinmetall to supply Ukraine with artillery ammunition worth €142 million
- Tens of thousands of 155mm shells
- Delivery in 2025
- Order from NATO country in support of Ukraine's defensive struggle
- Production to take place at Rheinmetall Expal Munitions plants in Spain

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