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ARTEC partners set up new subsidiary in UK

The shareholders of ARTEC GmbH (Krauss-Maffei Wegmann GmbH & Co. KG, Rheinmetall Landsysteme GmbH and Rheinmetall Defence Nederland B.V.) have elected to set up a new subsidiary in the United Kingdom, ARTEC Boxer UK Ltd.

The company will be a wholly owned subsidiary of ARTEC GmbH and assume responsibility for its operational activities in the UK. These include providing the British Army with service and maintenance support for the Boxer armoured transport vehicle. Furthermore, ARTEC Boxer UK Ltd. will pursue export orders.

The company's operational goals include growing its market share in the UK service sector as well as gaining ground in the global market for highly protected 8x8 vehicles.

The agreement to create ARTEC Boxer UK Ltd was signed during the DSEI defence show in London. From left to right: James Cartlidge, MP, Britain's minister of state for defence procurement; Armin Papperger, chairman of the executive board of Rheinmetall AG; and, Ralf Ketzler, chairman of the board of management Krauss-Maffei Wegmann GmbH & Co. KG.



► Key facts

- Rheinmetall and KMW to set up subsidiary in UK
- ARTEC Boxer UK Ltd. will provide the British Army with service and maintenance support for the Boxer
- Intention to pursue export opportunities

► Contacts

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