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Steady as she goes: mandates of Rheinmetall executive board members extended

Rheinmetall AG remains under tried-and-tested leadership. The supervisory board of the Düsseldorf-based technology group has extended the contract of executive board chairman Armin Papperger by a further five years to 31 December 2026. Mr Papperger has held this post since January 2013. Helmut P. Merch, the group's chief financial officer, has likewise been confirmed in office through to the end of 2022. Since 1 January 2017, the Rheinmetall AG executive board has also included Peter Sebastian Krause, responsible for human resources. In 2019 the supervisory board extended Mr Krause's contract through to 31 December 2024.

By keeping its executive board unchanged, Rheinmetall is signalling continuity in a time of transformation. During the course of its recently launched strategic reorganization into an integrated technology group, the intermediate holding company Automotive has been dissolved and a new leadership structure put in place. The executive board will continue to run directly the group's five divisions – Weapon and Ammunition, Electronic Solutions, Vehicle

Systems, Sensors and Actuators, and Materials and Trade – in order to assure faster implementation of decisions as well as the desired transfer of technology between all units. Coupled with a steady improvement in profitability, Rheinmetall will be focusing on areas of business with strong potential for sustained valued added. A buyer is being sought for the group's pistons operations, which are no longer being run as a core business.



*The executive board of Rheinmetall AG:
Helmut P. Merch (finance), Peter Sebastian Krause
(human resources) and Armin Papperger (chairman)
Photo: Rheinmetall AG*

► Key facts

- Supervisory board extends mandate of executive board chairman Armin Papperger by five years and CFO Helmut P. Merch by one year
- The contract of the third member of the executive board, human resources chief Peter Sebastian Krause, was already extended in 2019 for a further five years
- A token of continuity in a time of transformation

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