

## Advancing precious metal assets in British Columbia

May 28, 2020

TSX.V: XIM
FRA: 1XMA
OTCOB: XXMMF

## **Ximen Reports Crew and Drill On The Move**

**Vancouver, B.C., May 28, 2020 – Ximen Mining Corp.** (TSX.v: XIM) (FRA: 1XMA) (OTCQB: XXMMF) (the "Company" or "Ximen" - <a href="https://www.commoditytv.com/ondemand/companies/profil/ximen-mining-corp/">https://www.commoditytv.com/ondemand/companies/profil/ximen-mining-corp/</a>) is pleased to announce it is mobilizing crews and equipment for exploration drilling and trenching on properties near Greenwood in southern British Columbia.

The field season will begin in June with drilling and trenching activities, as well as general geological investigations and rock sampling. Importantly this year, preparations for field programs will first start with development and implementation of protocols and measures to prevent and control the risk of transmission of COVID-19.

Exploration field activities will commence on the permitted Providence property, where previous investigations identified an historic mine on a polymetallic silver vein target and a number of outcropping sulphide showings with copper-gold-silver skarn and/or vein type mineralization.



Massive sulphide from historic pit. 0.23% copper and 3.4 g/t silver



Vein quartz from historic mine 3.87 g/t gold and 100 g/t silver

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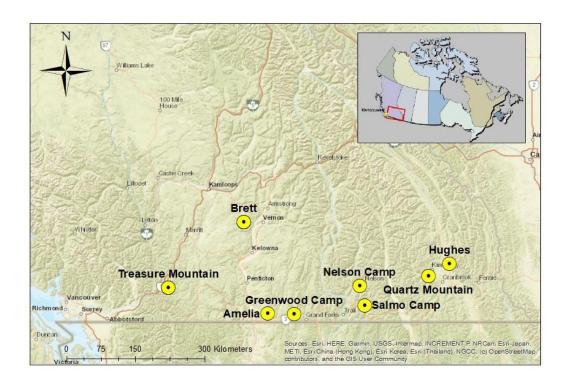
Following completion of compilation work and initial field examinations, permit applications will be made for the nearby Amelia and Bud-Elk properties where gold-quartz veins and gold-copper skarn mineralization has been explored and mined historically. Trenching and drilling is planned for these properties.





Photos of historic mine site on Ximen's Providence mineral claim – evidence of significant excavation work done in the past.

As the season progresses, work will also be done on Ximen's many other promising properties in southern B.C., including the Brett epithermal gold property, the Treasure Mountain silver property, the Quartz Mountain gold property, and the Hughes copper-silver property.



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Analyses disclosed in this release were conducted by ALS Global – Geochemistry Analytical Lab in North Vancouver, BC, Canada. ALS is an independent, fully accredited commercial laboratory. Gold was determined by the fire assay method using a 50 gram sample weight. Other metals were analyzed as part of a 33-element package using a four acid digestion and determination by ICP-AES.

Dr. Mathew Ball, P.Geo., VP Exploration for Ximen Mining Corp. and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

On behalf of the Board of Directors,

"Christopher R. Anderson"

Christopher R. Anderson, President, CEO and Director 604-488-3900

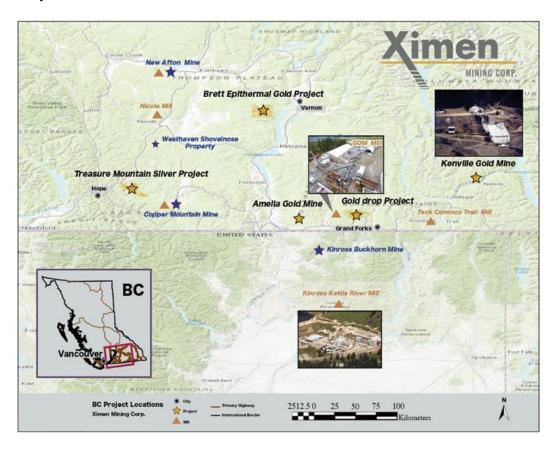
Investor Relations: Sophy Cesar, 604-488-3900, <u>ir@XimenMiningCorp.com</u>



Ximen Mining Corp. owns 100% interest in three of its precious metal projects located in southern BC. Ximen's two Gold projects The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the Treasure Mountain Silver Project is under a option agreement. The option partner is making annual staged cash and stocks payments as well as funding the development of the project. The company has recently acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights, buildings and equipment.

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Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.



This press release contains certain "forward-looking statements" within the meaning of Canadian securities This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forwardlooking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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