

Avnet Abacus garners major distribution award from TE Connectivity

Avnet Abacus is named 'Distributor of the Year' for 2021

Brussels, Belgium, 30th March, 2022: Avnet Abacus, one of Europe's leading distributor of interconnect, passive, electromechanical, power supply, energy storage, wireless & sensor products and a regional business unit of Avnet (NASDAQ: AVT), has been named 'Distributor of the Year 2021' for the EMEA region by strategic manufacturing partner TE Connectivity (TE), a global leader in connectors and sensors.

This award recognises Avnet Abacus' overall performance during the past 12 months (FY22), with special attention to key criteria including growth in sales and the development of new designs and projects. It also credits the training delivered by Avnet Abacus around the leading-edge products and technologies offered by TE.

"To gain this award from the number one connectivity company in the world is a significant recognition of our capabilities and knowhow, and the contribution made across the entire Avnet Abacus team, from our engineering expertise to our skills in sales," said Hagen Götze, Senior Marketing Director EMEA at Avnet Abacus. "Not only have we expanded TE's business in the EMEA region, but very importantly we have also delivered on our strategy to develop new opportunities in exciting and fast-growing applications in a broad range of thriving industries."

Kevin Beals, Sales Director, EMEA Channel Business Unit at TE commented: "Avnet Abacus had an extremely strong year with TE Connectivity in 2021 with sales growth far above the market. Avnet Abacus continually demonstrates their focus on design and innovation across the vast portfolio of TE Connectivity products, driving their strategy with our products into an increasing number of customers across many existing and new evolving technologies and markets, making them a key partner for TE connectivity. We are proud to present this award in recognition of their hard work and dedication."

Avnet Abacus is an authorised distributor of TE Connectivity's advanced interconnect and sensor solutions throughout Europe and the EMEA region.



About Avnet Abacus

Avnet Abacus is a pan-European distributor committed to supporting customers from design to fulfilment. Avnet Abacus' exceptional linecard features globally recognized manufacturers and an extensive product range that includes interconnect, passive, electromechanical, power supply, energy storage, wireless & sensor products and solutions. Avnet Abacus is a regional business unit of Avnet, (NASDAQ:AVT), with European headquarters in Belgium (Avnet Europe BV). For more information, visit: www.avnet-abacus.eu or follow us on http://www.twitter.com/Avnet_Abacus

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for an entire century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the centre of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com.

Legal Disclaimer:

All brands and trade names are trademarks or registered trademarks and are the properties of their respective owners. Avnet disclaims any proprietary interest in marks other than its own.

For further information:

Anja Woithe
Senior PR Manager Avnet EMEA
Anja.woithe@avnet.eu
+49 (0) 8121 774 459