



**RAVENQUEST CLIENT ACHIEVES LANDMARK SUCCESS:
BONIFY SALES LICENSE FULLY REINSTATED BY HEALTH CANADA**

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October 18, 2019

October 18, 2019 – Vancouver, British Columbia – RavenQuest BioMed Inc. (CSE: RQB OTCQB: RRVQF Frankfurt: IIT) (the “Company” or “RavenQuest” -

<https://www.youtube.com/watch?v=UgUsP8r2KiA&t=16s>), one of Canada’s most innovative cannabis producers, announces that, for the first time in the history of Canadian legal cannabis sales, its client, Bonify, has had its Health Canada license suspension lifted and sales license fully reinstated.

Following suspension of Bonify’s sales license in February 2019, RavenQuest’s services team led by CEO George Robinson (who also acted as interim CEO at Bonify) provided the necessary direction and corrective action to restore confidence with Health Canada and ultimately fully restore Bonify’s sales license.

Robinson commented by stating “we are very excited to see full reinstatement of the sales license to our client, Bonify. Having guided Bonify through corrective action vis-a-vis operational procedures, proper record-keeping, training and all other standard operational procedures within the Bonify facility, we now have the roadmap to license reinstatement for non-compliant operators. This is a landmark moment in an industry that has faced several high-profile compliance challenges.”

“The Canadian Cannabis industry needs new leadership that focusses upon doing things the right way. The lessons from Bonify are clear: Follow the rules, train your staff and run a clean, well designed facility capable of producing high quality cannabis without cutting corners. RavenQuest’s consulting team has been inside over 50 licensed facilities. We’ve seen it all. Our mission has always been leadership in compliant, efficient and legal cannabis production. Today’s license flip from ‘suspended’ to ‘reinstated’ represents a new direction for Bonify, for other non-compliant LP’s and for the industry as a whole. A great day for Canadian cannabis,” Robinson continued.

Bonify’s sales license was suspended by Health Canada in February 2019 following non-compliance which occurred within the company in 2018.

RavenQuest was retained by Bonify in late 2018 to provide operational direction and oversight to Bonify’s 320,000 square foot cannabis production facility located in Winnipeg, Manitoba. RavenQuest CEO, George Robinson, took the helm as acting CEO of Bonify in early 2019. RavenQuest has a lengthy history as a leading consultant in the Canadian cannabis space, and was retained for the purposes of restoring compliance with Health Canada regulations and improving and streamlining production operations.

For more information, access RavenQuest’s investor presentation, fact sheet and videos [here](#).

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About RavenQuest BioMed Inc.

RavenQuest is a diversified publicly traded cannabis company with divisions focused upon cannabis production, management services & consulting and specialized research & development. RavenQuest is a licensed producer with facilities located in Markham, Ontario and Edmonton, Alberta.

RavenQuest maintains a research partnership with McGill University focused upon cultivar (strain) recognition, plant stabilization and yield maximization of the cannabis plant. The Company also focuses on partnerships with Indigenous communities.

On Behalf of the Board of Directors of
RAVENQUEST BIOMED INC.

“George Robinson”
Chief Executive Officer

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