



SMA Solar Technology AG – Press Release

SMA Supplies Vietnam With High-Performance System Solutions for PV Power Plants

Hanoi/Niestetal, July 01, 2019 — The Vietnamese solar industry is on the rise. PV power plants that are helping cover the population's growing energy demand are being built around the country. The GELEX Ninh Thuan solar farm is new to the utility grid. Seven SMA Solar Technology AG (SMA) Medium Voltage Power Stations are installed in the 50 MW PV power plant. To date, SMA has supplied system technology with over 500 MW inverter power to Vietnamese photovoltaic projects, making the company one of the market leaders in the country.

"We are proud to use our decades of experience and our comprehensive portfolio of inverters, system solutions and innovative energy management systems to help cover Vietnam's growing demand for electricity," said Rakesh Khanna, Managing Director of SMA India & South East Asia. "Having already provided more than 500 MW PV inverter power to Vietnam, and with other projects in the pipeline, SMA is one of the market leaders in Vietnam and is playing a major role in the expansion of the country's renewable electricity supply."

Medium Voltage Power station offers perfectly harmonized components

"The turnkey SMA container solution Medium Voltage Power Station 6000 (MVPS) with preconfigured, perfectly harmonized components made easy transportation, simple installation and smooth commissioning of PV farms possible," said Duong Pham Xuan, Project Manager of SCI E&C Joint Stock Company. "At the same time, power plant operator GELEX is benefiting from considerable system cost reductions and high energy yields."

"Milestone project in the field of renewable energies"

"This project is a milestone for us," said Thang Le Van, Director of Gelex Ninh Thuan Energy One Member Limited Company, a subsidiary of Gelex Energy One Member Limited Company, which is owned by Vietnam Electrical Equipment Joint Stock Corporation. "The GELEX solar farm is part of our commitment in the field of renewable energy and we are extremely satisfied with our decision to go with SMA. This constitutes a big step toward our goal of getting the most out of renewable resources."

Ninh Thuan is a typically hot and dry area in the southern central part of Vietnam. It is less affected by storms than other areas of the country and has established itself as Vietnam's center for renewable energy. The province has good solar potential, with an average of 2,600 to 2,800 hours of sunshine per year. There are 15 wind power projects and 27 solar power projects in the province, with capacities of almost 800 MW and more than 1,808 MW.



Another 54 MW solar project commenced operations back in April using SMA system solutions. The developer and operator of the 54 MW PV power plant in the southern Vietnamese province of Dak Nong is the country's largest utility company, Vietnam Electricity (EVN). The solar power produced there is fed into the utility grid at a feed-in tariff (FiT) of \$0.0935 (€0.88) per kWh.

About SMA

As a leading global specialist in photovoltaic system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV inverters, holistic system solutions for PV systems of all power classes, intelligent energy management systems and battery-storage solutions as well as complete solutions for PV diesel hybrid applications. Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters with a total output of around 75 gigawatts have been installed in more than 190 countries worldwide. SMA's multi-award-winning technology is protected by more than 1,300 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the SDAX index.

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