

PRESS RELEASE

005 – August 3rd, 2010

coresystems USA Inc. on course for success

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coresystems USA Inc. is Taking the Market by Storm with its Next Generation Apps & Solutions in the SAP Environment

More than 35,000 users worldwide are already making use of the tried and proven added value apps and are profiting from substantially increased effectiveness in day-to-day operations. The Easy-to-Use Principle has uniformly evoked enormous buzz and excitement with users, analysts and expert journalists.

New York, August 3rd, 2010 – In New York City, in February 2010, **coresystems USA Inc.**, a subsidiary of the Swiss **coresystems ag**, kicked off its bid to capture the market in North America with its instant value apps in the SAP environment. Especially in Europe, **coresystems** has solidly established itself as market leader for innovative supplementary solutions for SAP Business One.

Internationally respected analysts and market research institutes have independently forecast that **coresystems** has, through its next generation apps and solutions, laid the cornerstone for an entirely new form of IT business, forcing time-consuming and costly IT projects to step aside.

The on-demand solutions run in the cloud and require neither consulting nor maintenance. Especially for small and medium-sized enterprises, this provides the opportunity to substantially increase the efficiency of day-to-day operations at minimal expense. The market for cloud-based business applications is enormous, and **coresystems** is one of the few companies worldwide to already offer a comprehensive on-demand product lineup. Currently, **coresuite mobile** is available for download free of charge in version 0.9 Beta in the Apple App Store (see <http://itunes.apple.com/us/app/coresuite-com-mobile/id361719408?mt=8>).

With **coresuite mobile** it now for the very first time is possible to via the iPhone (soon also to be available for iPad, BlackBerry and Google Android) access master data and information from SAP Business One, work service calls, record working times, and display the GEO location functionality on service maps. The integrated dashboards provide illustrations displays of current business performance indicators, and round off the functional range of **coresuite mobile** as mobile ERP system.

„With our next generation apps & solutions, we already in our to date very short presence in

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North America, have been able to impressively demonstrate how exciting, modern and effective SAP Business One can be," states Arti Sahgal, General Manager of **coresystems USA Inc.** After various successful demo sessions immediately distribution partnerships with the largest SAP partners in the US followed - such as Navigator Business Solutions & Sapphire Systems Inc. "SAP seems to have chosen **coresystems** to move B1 forward, so it makes sense for us to partner with them as quick as possible," states Uys Moller, Vice President of Sapphire Systems Inc.

Experience Next Generation Apps & Solutions Live

In August, Manuel Grenacher, CEO of **coresystems ag**, and Arti Sahgal, General Manager of **coresystems USA Inc.**, will on the occasion of the American SAP User Group (ASUG) Business One Summit, hold a session covering the possibilities of mobile integration and the incorporation of eCommerce into the SAP Business One environment. With **coresuite mobile** and **coresuite eCommerce go**, **coresystems** offers effective added value apps that completely cover these areas.

Coming October will see the start of a roadshow tour for partners, covering the major cities along the East Coast.

Spirit of Innovation Accelerates Growth

In February, Arti Sahgal, General Manager of **coresystems USA Inc.**, was invited as speaker at the SAP Partner Summit in Las Vegas, and used this first class opportunity to introduce the Cockpit, a co-innovation by SAP and **coresystems**, as well as **coresuite mobile** and **coresuite eCommerce go** in front of a large audience.

Following this successful presentation, **coresystems** was directly invited to ASUG conferences in Portland and San Francisco.

This was followed by a workshop tour from Los Angeles to Philadelphia, as well as the participation in SAPHIRE NOW panel discussions in Orlando and Frankfurt. Particularly on the subject of cloud computing, **coresystems** was able to present the expert audience actual, existing business solutions, and demonstrated strategies for the future. In this manner, within

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a few months, **coresystems USA Inc.** has succeeded in establishing itself in the North American market and in building up a substantial sales partner network. Expansion in the US and Canadian markets will be pursued dedicatedly. The company will shortly be moving into larger offices, to provide adequate space for the expanding team. By the end of the year, at least five employees will be working in the New York office.

About coresystems USA Inc.

coresystems USA Inc. was founded in November 2009 as a subsidiary of **coresystems ag**. **coresystems ag**, with corporate headquarters in Windisch, Switzerland, was founded in 2002 and today, with over 4,500 customers / more than 35,000 users, is one of the world's leading providers of standardized AddOns for SAP Business One. The company is a certified GLOBAL SAP GOLD Partner (SSP).

The **coresystems** customer base includes small and medium-sized companies as well as major corporations in a variety of industries.

The innovative **coresuite** solutions allow business processes to be supported optimally and continuously. For this, the standard apps access local information from the SAP environment and unify these in the cloud into value-added applications which can then also be used on the move (e.g. on the iPhone).

coresystems currently has more than 50 employees. The company has additional locations in London, Copenhagen, Shanghai and New York City, as well as a Support Center in Galway.

Further, the **coresuite** solutions are sold by more than 350 qualified SAP partners around the world.

For further information visit www.coresystems.ch and www.coresuite.com

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TWO POINT SEVEN

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