



## **EnWave Signs Agreement with Leading Eastern European Fruit and Vegetable Company**

Vancouver, B.C., May 19, 2020

**EnWave Corporation (TSX-V:ENW | FSE:E4U) (“EnWave”, or the “Company” - <https://www.commodity-tv.com/play/enwave-targeting-profitability-in-2020-signed-joint-development-deal-with-gea-lyophil/>)** announced today that it has signed a Technology Evaluation and License Option Agreement (the “TELOA”) with a leading Eastern European fruit and vegetable company (the “EnWave Partner”) to evaluate the potential commercial use of the Company’s proprietary Radiant Energy Vacuum (“REV™”) dehydration technology. During the term of the TELOA, the EnWave Partner will pay a monthly evaluation fee and have the non-exclusive option to license REV™ technology for use in unspecified European countries to produce a variety of premium dehydrated fruit and vegetable products.

If commercially viable products are successfully developed, there will be a promising opportunity to leverage EnWave’s patented REV™ technology and the EnWave Partner’s market presence in several European countries. The EnWave Partner has entered the TELOA as a first step in commercializing new snack, ingredient, grocery and food-service products through its distribution channels, which are primarily located in Eastern and Central Europe. If the joint development and testing is successful under the TELOA, EnWave will aim to sign a royalty-bearing commercial license agreement with the EnWave Partner and for the EnWave Partner to commit to the purchase of large-scale REV™ machinery.

EnWave holds a robust intellectual property portfolio spanning numerous international markets and has licensed REV™ technology to more than thirty-five food companies in over sixteen countries worldwide.

### **About EnWave**

EnWave Corporation, a Vancouver-based advanced technology company, has developed a Radiant Energy Vacuum (“REV™”) – an innovative, proprietary method for the precise dehydration of organic materials. EnWave has further developed patented methods for uniformly drying and decontaminating cannabis through the use of REV™ technology, shortening the time from harvest to marketable cannabis products.

REV™ technology’s commercial viability has been demonstrated and is growing rapidly across several market verticals in the food, and pharmaceutical sectors, including legal

cannabis. EnWave's strategy is to sign royalty-bearing commercial licenses with innovative, disruptive companies in multiple verticals for the use of REV™ technology. The company has signed over thirty royalty-bearing licenses to date. In addition to these licenses, EnWave established a Limited Liability Corporation, NutraDried Food Company, LLC, to manufacture, market and sell all-natural dairy snack products in the United States, including the Moon Cheese® brand.

EnWave has introduced REV™ as a disruptive dehydration platform in the food and cannabis sectors: faster and cheaper than freeze drying, with better end product quality than air drying or spray drying. EnWave currently offers two distinct commercial REV™ platforms:

1. *nutraREV*® which is a drum-based system that dehydrates organic materials quickly and at low-cost, while maintaining high levels of nutrition, taste, texture and colour; and,
2. *quantaREV*® which is a tray-based system used for continuous, high-volume low-temperature drying.

EnWave is also active in the pharmaceutical industry through a joint development agreement with GEA Lyophil, a leader in GMP drying machinery.

More information about EnWave is available at [www.enwave.net](http://www.enwave.net).

### **EnWave Corporation**

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