

## PRESS ANNOUNCEMENT

## Software AG Unveils New GDPR Framework – Prepare Now or Pay Later

- The GDPR deadline is looming; Software AG Framework can protect enterprises
- Provides critical capabilities and solid foundation for GDPR compliance
- Offers out-of-the-box reports, workflows and surveys for data categorization, application scoring, and compliance progress evaluation

Darmstadt, May 30, 2017 – <u>Software AG</u> (Frankfurt TecDAX: SOW) today announced its GDPR Framework for addressing the challenge facing enterprises to meet the impending <u>General Data Protection Regulation (GDPR)</u>. In one year, starting on May 25, 2018, this European Union (EU) GDPR regulation mandates that all companies and institutions are legally bound to rules aimed at protecting personal data and for upholding the data privacy rights of individuals residing in the EU.

By using <u>Software AG's GDPR framework</u>, organizations are equipped with the capabilities needed to fulfill the obligations imposed on them as processors of personal data. This includes the means to create a detailed record of processing activities, providing transparency into data, processes and applications in the context of GDPR.

<u>Software AG's GDPR framework</u> enables firms to establish a governance, risk and compliance (GRC) framework to internally communicate guidelines and procedures for GDPR compliance, as well as monitor adherence to these, and to continue on a program of digital business and IT transformation while complying with GDPR.

GDPR, which impacts all organizations processing data from EU residents, mandates stronger rights for data subjects, more stringent obligations for data processors, significantly higher fines for infringement, and certifications as proof of compliance. The regulation replaces and unifies previous personal data protection laws in the EU member states, providing a standardized regulatory environment that is more favorable for international business.

For large, EU-based and multi-national enterprises in any industry, GDPR carries huge consequences. Yet Gartner\* states: "By the end of 2018, over 50% of companies affected by the GDPR will not be in full compliance with its requirements."

The immense data stores, networked systems, business ecosystems and technologies that enable companies to serve their markets and customers, hold a vast amount of information that needs to be reined in. Few companies have the required oversight across their distributed data and processing activities and the insight into precisely what kind of data they house to be able to comply with GDPR rules.



Michiel Jorna, global industry director for Digital Risk at Software AG, says: "GDPR (General Data Protection Regulation) affects all businesses worldwide that are active in the EU market. As a global provider of products and services for digital business transformation--and the GDPR is certainly a reaction to increasing digitalization--Software AG can help ensure that companies in any geographical location can effectively and efficiently comply with GDPR. With a product portfolio addressing business process analysis, enterprise architecture management, IT planning and GRC (governance, risk management and compliance), we are in a strong position to support companies in building an effective, sustainable GDPR practice while continuing with their digital business initiatives."

For more information about Software AG's framework solution for GDPR, please visit: <a href="http://gdpr.softwareag.com">http://gdpr.softwareag.com</a>.

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## **About Software AG**

The digital transformation is changing enterprise IT landscapes from inflexible application silos to modern software platform-driven IT architectures which deliver the openness, speed and agility needed to enable the digital real-time enterprise.

Software AG offers the first end-to-end Digital Business Platform, based on open standards, with integration, process management, in-memory data, adaptive application development, real-time analytics and enterprise architecture management as core building blocks. The modular platform allows users to develop the next generation of application systems to build their digital future, today.

With over 45 years of customer-centric innovation, Software AG is ranked as a leader in many innovative and digital technology categories. Software AG has more than 4,300 employees, is active in 70 countries and had revenues of €872 million in 2016.

Learn more at www.softwareag.com.

\*Focus on Five High-Priority Changes to Tackle the EU GDPR, Bart Willemsen, published on 30 September 2016 – get the report here: https://info.softwareag.com/focus-on-five-high-priority-changes-to-tackle-the-EU-GDPR.html