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KSPG AG

Auto-component supplier KSPG books follow-up piston contract for over €170 million

KSPG AG, a member of the Rheinmetall Group, has been awarded a follow-up contract to supply gasoline engine pistons for the 2-liter units of a well-known American OEM. The deal is worth over €170 million. The components will be produced at Kolbenschmidt's Mexican facility in Celaya for shipment to the customer's North American and European plants starting from 2017.

Benefiting from the current downsizing trend, four-cylinder, 2-liter engines are among this OEM's most successfully growing segments. The aluminium pistons ordered are from KSPG's Liteks lineup. Capable of high-duty operation, the engines, with their light weight and around 50 percent less friction, address the growing demands for a reduction in fuel consumption and emissions.

Besides its traditional I.C.-engine vehicles, the American customer builds special hybrid drive units which are also fitted with pistons from KS Kolbenschmidt.

About KSPG AG

KSPG (Kolbenschmidt Pierburg), which represents the Mobility sector within Germany's Rheinmetall Group, has annual sales of around €2.5 billion (2014) and ranks among the 100 biggest auto-industry suppliers worldwide. Some 11,000 employees at around 40 production plants in Europe, the Americas, Japan, India and China develop and manufacture components, modules and assemblies for the drive systems of present and future vehicles.

This first-tier supplier, present on the international automotive markets, consists of three divisions: Hardparts, Mechatronics, and Aftermarket. Clustered under the Kolbenschmidt brand is the business of KSPG's Hardparts division comprising car and commercial vehicle pistons, large-bore pistons, engine blocks, cylinder heads, and structural parts in aluminum. Also included are other castings, plain bearings and continuous castings.

Under the Pierburg brand, KSPG's Mechatronics division specializes in modules and assemblies for emission control, solenoid valves, actuators and valve train systems, oil, water and vacuum pumps for cars, trucks and offroad vehicles.

The Aftermarket division under the Motorservice brand embraces the global aftermarket business in the Group's and third-party products in over 130 countries. As a foremost supplier of engine components Motorservice offers its customers from a single source an extensive lineup of engine parts.

Proposed illustration: Liteks gasoline engine piston

