

Press release

Munich, 24 July 2020

Knorr-Bremse named "Best Brand 2020" in readers' poll by ETM publishing house

- **Knorr-Bremse wins "Best Brand" award in the brakes category for the 15th time in succession**
- **Strong result in the EuroTransportMedia readers' poll: Knorr-Bremse achieves a record-breaking 70.7% of votes**
- **Appreciation of first-rate quality and service**

Munich, 24 July 2020 – Knorr-Bremse, the world market leader in braking and other systems for rail and commercial vehicles, yesterday officially received the "Best Brand" award in the brakes category from ETM publishing house. Knorr-Bremse has now won the ETM Award for the 15th consecutive time, also reaching a new record this year by garnering over 70% of the votes.

Once more in 2020, EuroTransportMedia publishing house (ETM) asked the readers of the most widely read commercial vehicle magazines in Germany – "trans aktuell", "lastauto omnibus" and "Fernfahrer" – to vote for the best brands in the industry in its readers' poll. Knorr-Bremse was voted "Best Brand 2020" in the brakes category by the trade readership of its three commercial vehicle magazines. As well as an indicator of brand image, this accolade is regarded as a seal of quality for the safety and reliability of the winning brands and products.

Dr. Peter Laier, Member of the Executive Board of Knorr-Bremse AG and responsible for the Commercial Vehicle Systems division, comments: "Winning the 'Best Brand' award once again underscores our technology leadership in the market segments we serve. With our innovations we make a vital contribution to the industry trends of traffic safety, emissions reduction and e-mobility, connectivity and automated driving. Knorr-Bremse, with its solutions and systems expertise and global presence, plays a key role in ensuring that state-of-the-art commercial vehicle technologies and products find their way into every region of the world."

Bernd Spies, Chairman of the Management Board of Knorr-Bremse Commercial Vehicle Systems, says: "Our special thanks go to our customers for appreciating our quality and service and showing their trust in us, especially in the challenging times of the Covid-19 crisis. We have been working with many of our customers for years, even decades, and we continue to develop our products and services in close cooperation with them. The ETM Award shows how closely we are in touch with the needs and wishes of our customers. The way we work together reflects our motto: 'Shaping tomorrow's transportation. Together.'"

The award ceremony of Germany's largest readers' poll for commercial vehicles was held online for the first time, as the in-person event originally planned for 18 June 2020 could not be held due to the restrictions imposed following the Covid-19 pandemic. In a virtual award ceremony, ETM and DEKRA announced the winners of the renowned ETM Awards on 23 July 2020.

Image caption: For the fifteenth time in a row, Knorr-Bremse received the "Best Brand" award in the brakes category from ETM publishing house. From left to right: Dr. Peter Laier, Member of the Executive Board of Knorr-Bremse AG and responsible for the Commercial Vehicle Systems division, Bernd Spies, Chairman of the Management Board of Knorr-Bremse Commercial Vehicle Systems, Dr. Jürgen Steinberger and Wolfgang Krinner, Members of the Management Board of Knorr-Bremse Commercial Vehicle Systems | © Knorr-Bremse

About Knorr-Bremse

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other safety-critical rail and commercial vehicle subsystems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. About 29,000 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2019, Knorr-Bremse's two divisions together generated revenues of EUR 6.9 billion (IFRS). For more than 115 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: urbanization, sustainability, digitization and mobility.

Contact:

Alexandra Bufe
Head of Corporate Communications
Tel: +49 (0)89 3547 1402
E-mail: alexandra.bufe@knorr-bremse.com

Knorr-Bremse AG
Moosacher Straße 80
D-80809 Munich
www.knorr-bremse.com

Simon Basler
Trade Press, Commercial Vehicle Systems
Tel: +49 (0)89 3547 1498
E-mail: simon.basler@knorr-bremse.com

Knorr-Bremse AG
Moosacher Straße 80
D-80809 München