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GK Software AG: Supervisory Board extends contract with CFO André Hergert

The Supervisory Board at GK Software AG has extended the contract with Chief Financial Officer André Hergert by a further five years until 31 December 2020. The Chairman of the Supervisory Board, Uwe Ludwig, commented, "We're delighted that we'll continue to have the business expertise and leadership skills of André Hergert at the company. He's played a major role as CFO in shaping the fortunes of the company and its growth since our IPO. We've therefore agreed an extension of five years to his contract as an expression of the appreciation of his person. This extension to his contract is a sign of long-term continuity in the company's management for the Supervisory Board."

André Hergert has been a member of the Management Board at GK Software AG since June 2008. He had already played a major role in preparing for the IPO as a consultant during the same year. After studying business management and politics at the University of Lüneburg and Loughborough University, André Hergert had been working as an accounting manager and director of finances at various companies in the financial and IT sectors since 1991.

About GK Software AG

GK Software AG is a leading developer and provider of standard software for the retail sector, and currently counts 18 percent of the world's 50 largest retailers among its customer base. The company offers an extensive range of solutions for stores and enterprise headquarters as well as for the implementation of contemporary omni-channel retail concepts. Thanks to its open and platform-independent software solutions in the GK/Retail Suite, the company has established itself as one of the market's leading providers of technology and innovations. Its solutions enable retail chains with numerous stores to optimize their business processes and to benefit from significant potential for saving costs and implementing customer loyalty programs in order to improve their competitiveness. In addition to its own software solutions, GK Software AG also offers customers a comprehensive range of implementation and maintenance services. Having been acquired in 2013, AWEK GmbH and in 2015, the retail segment of DBS Data Business Systems Inc.

The company employs 729 members of staff (figures for 30 September 2015) across its headquarters in Schöneck (Germany) and other business locations in Germany, Czech Republic, Switzerland, South Africa, Russia and the USA. GK Software AG's customers include many well-known retailers from both Germany and beyond, including Galeria Kaufhof, Parfümerie Douglas, Coop (Switzerland), EDEKA, Hornbach, JYSK Nordic, Lidl, Loblau, Migros, Netto Marken-Discount and Tchibo. The software is currently being used at 212,000 installations across approximately 38,500 stores in more than 38 countries. The company has grown rapidly in recent years and its sales revenues totaled EUR 44.6 million in 2014. Since launching the company in 1990, the two founders Rainer Gläß (CEO) and

Stephan Kronmüller (deputy board member), together with the experienced management team, have shaped GK Software AG into a profitable company exhibiting strong growth.

Further information about the company: <http://www.gk-software.com>

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