

Press Release

EBV Elektronik to Franchise Sequans in EMEA

Poing, Germany, 17th June 2020 – EBV Elektronik, an Avnet company (NASDAQ: AVT), today announced that it will distribute the product portfolio of Sequans Communications S.A. (NYSE: SQNS), a leading global 4G/5G IoT connectivity solutions provider, in EMEA.

EBV will distribute Sequans' portfolio of IoT chips, modules, and development platforms and will serve target markets in Europe by leveraging the industry-leading wireless components of Sequans and the extensive engineering expertise of EBV. Sequans' product portfolio includes solutions for IoT/ M2M, broadband/CBRS, and all of their associated evaluation and development kits.

“Extending our offerings to include Sequans' comprehensive portfolio of IoT modules and solutions will give customers access to highly optimized LTE IoT technology as well as leading-edge low power cellular IoT features,” commented Uros Mali, director Segment Smart Sensing & Connectivity at EBV Elektronik. “It complements our efforts to enable customers to put all the pieces of an IoT solution together from the device and the gateway to the software, data and insights.”

“With EBV Elektronik in EMEA we have partnered with a leading specialist in semiconductor solutions who is extending the reach of our chips, modules and development kits to new markets in Europe and elsewhere, ensuring that our IoT solutions supported by EBV design expertise are available to customers quickly and easily,” said Nick Taluja, VP of sales, Sequans.

Among Sequans' IoT modules is the operator-certified Monarch GM01Q module based on Sequans' industry-leading Monarch LTE-M/NB-IoT chip that delivers industry-leading low power consumption and supports 17 bands for global compatibility. Also offered is Sequans' Calliope EU140Q module, a Cat 1 module designed for European operators, and two modules for the 3.5 GHz frequency, one for Cat 4 and one for Cat 6 (Cassiopeia CB410L/CB610L).

Furthermore, EBV is working on an evaluation solution, which will include Sequans connectivity, Cortex M4 solution with enhanced graphics capabilities, well-adjusted set of sensors, secure element and IoTConnect - Avnet's best-in-class secure cloud platform solution.

For customers serving the US market, a new and unique modem component called Monarch Go is available. It comes with a pre-installed antenna and is already certified by Verizon in the USA. Monarch Go will also soon be available for select European operator networks.

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About EBV Elektronik

EBV Elektronik, an Avnet (NASDAQ:AVT) company, was founded in 1969 and is the leading specialist in European semiconductor distribution. EBV maintains its successful strategy of personal commitment to customers and excellent services. 240 Technical Sales Specialists provide a strong focus on a selected group of long-term manufacturing partners. 120 continuously trained Application Specialists offer extensive application know-how and design expertise. With the EBVchips Program, EBV, together with its customers, defines and develops new semiconductor products. Targeted customers in selected growth markets will be supported by the Vertical Sales Segments. Warehouse operations, complete logistics solutions and value-added services such as programming, taping & reeling and laser marking are fulfilled by Avnet Logistics, EBV's logistical backbone and Europe's largest service centre. EBV operates from 65 offices in 29 countries throughout EMEA (Europe – Middle East – Africa). For more information about EBV Elektronik, please visit www.ebv.com.

About Avnet

Avnet is a global technology solutions provider with an extensive ecosystem delivering design, product, marketing and supply chain expertise for customers at every stage of the product lifecycle. We transform ideas into intelligent solutions, reducing the time, cost and complexities of bringing products to market. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com.

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