

PRESS INFORMATION - FOR IMMEDIATE RELEASE -

Avnet Memec Appointed as Infinite Power Solutions Pan-European Distributor

Distributor expands product range supporting Energy Harvesting

Poing, Germany, July 05 2012 – Avnet Memec, an Avnet, Inc. (NYSE: AVT) company, a leading global technology distributor, today announced it has been appointed as the pan-European distributor for Infinite Power Solutions, Inc. (IPS), a US-based manufacturer of solid-state batteries. The new agreement will enable Avnet Memec, a specialized semiconductor distributor, to provide a broader product offering to the growing energy harvesting segment.

Energy harvesting is currently a niche market, with spending of \$700M in 2011. However, experts from IDTechEx estimate this market will grow worldwide to \$4.37 billion by 2020. The eco-friendly 4V THINERGY® Micro Energy Cells (MECs) from IPS will be an important component in successful energy harvesting solutions of the future as they drive down the cost of new applications. The paper-thin cells are not only the most powerful battery for their size, they can be embedded into the system, are lifetime rechargeable and will never need to be replaced. Additionally, with close to zero leakage, MECs are the most efficient storage solution available and ideal for energy harvesting applications.

“IPS is a perfect complement to our existing product portfolio of energy harvesting solutions and is an important step towards offering our customers a full solution to their individual applications,” said Steve Haynes, president at Avnet Memec. “Innovative devices from IPS will also find numerous uses in vertical markets such as industrial, home and building automation, fire and security and many more.”

David Squires, vice-president of business development at IPS commented, “Avnet Memec was a natural choice for becoming our pan-European distributor. The depth of market and design expertise demonstrated by the team will enable them to take our products into new markets and applications across Europe.”

About Infinite Power Solutions

Infinite Power Solutions, Inc. (IPS) – a U.S. clean-technology company – is a global leader in manufacturing solid-state, rechargeable, thin-film batteries for embedded applications. Founded in 2001, IPS is privately held with corporate headquarters and volume manufacturing in Littleton, Colo. THINERGY® Micro-Energy Cell (MEC) products are paper-thin and provide unprecedented power and efficiency in micro-energy storage, displacing conventional coin cells, supercapacitors, and other micro-battery solutions. MECs uniquely enable ambient energy-harvesting solutions to create miniature, autonomous, perpetual power supply solutions and serve consumer applications such as Bluetooth® Smart devices and other wireless sensor nodes, including those enabling the Internet of Things (IoT). MECs also provide backup power for real-time clocks, memory modules, and solid-state drives. Leveraging its core technology and manufacturing expertise, IPS is now developing high capacity solid-state batteries to power next generation cell phones and tablet computers. www.InfinitePowerSolutions.com

About Avnet Memec

Avnet Memec, a business unit of Avnet Electronics Marketing EMEA, is a highly specialised semiconductor distributor, operating on a pan-European basis and employing a significant number of engineers to support customers' design efforts. Avnet Memec specialises in highly innovative suppliers and technologies, which will help a variety of customers to differentiate their designs. Its area of specialisation extends from Analog and Microcontrollers to RF, Datacom and Networking. The business unit operates out of 31 offices in 19 European countries and represents major semiconductor franchises on a pan-European basis. www.avnet-memec.eu

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