

## **Avnet Abacus wins TDK European Distribution Gold Award**

*Distributor continues to deliver strong performance and growth fuelled by exceptional technical and commercial competency*

Brussels, Belgium, 27<sup>th</sup> June, 2022: Avnet Abacus, one of Europe's leading interconnect, passive, electro mechanical and power distributors and a regional business unit of [Avnet](#) (NASDAQ: [AVT](#)), today announced it is the exclusive winner of TDK's European Distribution Gold Award in the international volume distribution category.

'Senten Manten' is a Japanese term that means 'the perfect result' or 'full marks'. TDK uses the Senten Manten system to assess distributors on their levels of performance and collaboration with the manufacturer across four categories: business performance; inventory management; contractual terms; and operational excellence.

"Due to the ongoing very high demand for our products, good inventory management and long-term planning were also important success factors for the award in 2021," said Dietmar Jaeger, head of TDK's Global Distributor Division. "Avnet Abacus has done a very good job among the international distributors, showing stable performance with good growth rates both in the long term and over the past three years."

"We are both proud and delighted that TDK as one of our largest partners has once again awarded us its European Distribution Award," said Rudy Van Parijs, President Avnet Abacus. "We are growing faster than the market because we believe in providing local support, as it is important to be close to our customers. Second, we invest in additional products and higher volumes. The value of our inventory is currently about 65 percent higher than a year ago. Third, we provide the best logistical solutions for both our customers and our suppliers."



Avnet Abacus is an authorised TDK distributor throughout Europe and offers TDK's broad range of passive electronic components, including multilayer ceramic capacitors as well as aluminium electrolytic and film capacitors, ferrites and inductors, high-frequency components and modules, piezo and protection devices and sensors.

#### **About Avnet Abacus**

Avnet Abacus is a pan-European demand creation distributor specialising in interconnect, passive, electromechanical, power supply and battery products. Avnet Abacus' extensive product range and exceptional line card is supported by a team of over 50 product specialists based across Europe, delivering technical expertise and technology focused initiatives. Avnet Abacus is a regional business unit of Avnet, (NASDAQ:AVT), with European headquarters in Belgium (Avnet Europe Comm. VA). For more information, visit: [www.avnet-abacus.eu](http://www.avnet-abacus.eu) or follow us on [http://www.twitter.com/Avnet\\_Abacus](http://www.twitter.com/Avnet_Abacus)

#### **About Avnet**

Avnet is a global technology solutions provider with an extensive ecosystem delivering design, product, marketing and supply chain expertise for customers at every stage of the product lifecycle. We transform ideas into intelligent solutions, reducing the time, cost and complexities of bringing products to market. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at [www.avnet.com](http://www.avnet.com).

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