



## Press Release Thun, 22 January 2019

### Dr Remo Lütolf and Andreas R. Herzog nominated as new independent members of the Board of Directors of Meyer Burger Technology Ltd

- **Dr Remo Lütolf, Chairman of the Board of Ruag Holding Ltd and previously Country Managing Director of ABB Switzerland Ltd, nominated for election to the Board of Directors and as new Chairman of the Board at the Ordinary Shareholders Meeting 2019**
- **Andreas R. Herzog, Chief Financial Officer of Bühler Group also nominated for election as member of the Board of Directors at the Ordinary Shareholders Meeting 2019**
- **Dr Alexander Vogel, Wanda Eriksen-Grundbacher and Michael R. Splinter will not stand for re-election at the Ordinary Shareholders Meeting 2019**

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) announced today that it will propose Dr Remo Lütolf as non-executive, independent Chairman of the Board of Directors and Andreas R. Herzog as non-executive, independent member of the Board of Directors for election at the Ordinary Shareholders Meeting 2019. Their nomination is part of the Company's long-term succession plan and Board renewal process that had started in 2017. Dr Alexander Vogel, Wanda Eriksen-Grundbacher and Michael R. Splinter will not stand for re-election at the Shareholders Meeting 2019. Until the end of their term of office, they will continue all duties as Chairman and Board members, respectively.

Dr Alexander Vogel, Chairman of the Board of Directors, said: "The Board of Directors is very pleased to propose to the shareholders the elections of Dr Remo Lütolf as new Chairman and Andreas R. Herzog as new Board member. Dr Lütolf's international strategic and operational experience in the automation and power sectors and his proven leadership skills make him a very well qualified Chairman to lead Meyer Burger in future years. Andreas Herzog will ideally complement the Board with his many years of international experience in financing and in risk management."

#### Brief Portraits

**Dr Remo Lütolf** (Swiss citizen, born 1956) spent the past 20 years of his career with ABB. He was Country Managing Director of ABB Switzerland 2013-2018, Head of global business unit Power Electronics & Medium Voltage Drives at ABB Group 2003-2012, Head of the regional division for Automation Products at ABB North Asia in China 2005-2008, Head of the local business unit for Power Electronics at ABB Switzerland 1999-2002. Before that, he held various management positions in the Building Control and Energy Management divisions at Landis & Gyr 1987-1998.

Remo Lütolf is Dipl. El. Ing. and Dr. sc. techn. from ETH Zurich, and holds an Executive MBA from IMD Lausanne. He is Chairman of the Board of Directors of Ruag Holding Ltd, Chairman of the Board of Directors of EWL Energie Wasser Luzern Holding AG and of its subsidiary Erdgas Zentralschweiz AG, and Chairman of the Board of Directors of Venture Incubator AG and of innovAARE AG.

**Andreas R. Herzog** (Swiss citizen, born 1957) has been Chief Financial Officer of Bühler Group, Uzwil, since 2002. Prior senior management positions include CFO and member of Group Management Board at Eichhof Holding 2001-2002, Vice President Finance at Swarovski 1996-2001, various management positions at SMH Holding (today Swatch Group) 1990-1995 and at Ciba-Geigy 1984-1990.

Andreas Herzog holds a BA in Economics / Business Administration from HWV Zurich and studied Corporate Financial Strategy in Global Markets, at INSEAD in France. He is a member of the Board of Directors of SeedCapital Invest AG, Venture Incubator AG and the Swiss-Chinese Chamber of Commerce as well as a member of the advisory Board of Commerzbank in Germany.



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**About Meyer Burger Technology Ltd**

[www.meyerburger.com](http://www.meyerburger.com)

Meyer Burger is a leading global technology company specialising on innovative systems and processes based on semiconductor technologies. The company's focus is on photovoltaics (solar industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials. As an international premium brand, Meyer Burger offers its customers in the PV industry superior products and innovative solutions for the manufacturing processes of wafers, solar cells and solar modules. The company provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on core technologies of the value chain.

Meyer Burger's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

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