



MEYER BURGER

Press Release

Thun, 25 April 2019

Meyer Burger completes transformation of Executive Board: Michael Escher to step down as Chief Commercial Officer

As part of the transformation programme announced on October 16, 2018, Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) planned to adapt the Executive Board to reflect the future structure and size of the company. Today Meyer Burger is completing the transformation of the Executive Board with the announcement that Michael Escher will step down as Chief Commercial Officer (CCO) and leave the Executive Board by the end of June 2019 following a 5-year career with the company.

Meyer Burger's transformation towards a strategic focus on high efficiency cell and module technologies is in progress, as was clearly underscored by the recent announcement of the partnership and participation with Oxford PV. As a result of the company's strategically streamlined product portfolio and sales organisation, the role of CCO at corporate level has become redundant.

Michael Escher was instrumental in defining Meyer Burger's global sales strategy to strengthen the Meyer Burger brand with a one-face-to-the-customer approach. He played a pivotal role in the breakthrough of Heterojunction and SmartWire Connection (SWCT™) technologies by securing key contracts with leading players in the PV industry.

Hans Brändle, CEO of Meyer Burger, said: "On behalf of the entire company, I would like to sincerely thank Michael Escher for his support, customer focus and strong commitment to Meyer Burger during the past 5 years. Personally, I also want to thank Michael for his strong support during the implementation of our transformation process. We wish him all the best for his future, both professionally and personally."

Following the departure of Michael Escher, CCO, and Daniel Lippuner, COO, (as announced on March 21, 2019) at the end of June 2019, the Executive Board will consist of three members: Dr Hans Brändle, CEO; Manfred Häner, CFO and Dr Gunter Erfurt, CTO.

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About Meyer Burger Technology Ltd

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Meyer Burger is a leading and globally active technology company specialising in innovative systems and production equipment for the photovoltaic (solar), semiconductor and optoelectronic industries. As an internationally recognised premium brand, Meyer Burger offers its customers in the PV industry reliable precision products and innovative solutions for the manufacture of highly efficient solar cells and solar modules.

Meyer Burger's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

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