

## **ISRA VISION AG: Addressing new markets with additional management capacities**

### **Focus on strategic growth: ISRA expands management board by appointing Shlomo Amir, former AVT CEO**

ISRA VISION AG (ISIN DE 0005488100), one of the world's top companies for industrial image processing (Machine Vision) as well as globally leading in surface inspection of web materials and 3D machine vision applications, continues its strategic activities to reach the next revenue target beyond 150 million euros. This includes strengthening the management board with qualified experts who are well acquainted with machine vision technology and experienced in the strategic expansion of companies. With Shlomo Amir, the company has appointed such an expert to the leadership team – a further step on ISRA's growth course after the intensified optimization of the production to focus on accessing new markets. Based on the profitable core business, ISRA plans to expand its strong market position with innovations as well as acquisitions. With these measures, the company is strengthening its multibranch strategy in the future, ensuring sustainable and robust quality growth through diversification of the product portfolio across different industries and regions.

Shlomo Amir was CEO of Advanced Vision Technology (AVT) Ltd., a leading provider of print process control and quality assurance and one of ISRA's competitors, until late 2013. Through his career, Shlomo Amir has been acquainted with technologies, the business environment and the market for machine vision applications. Beyond that, Shlomo Amir offers in-depth knowledge in the fields of corporate management and acquisitions. He accompanied AVT's initial public offering in the year 2000 at the Deutsche Börse and has extensive experience with the capital market. In his last position before joining ISRA, he served as CEO of the tech-startup "Qlight Nanotech", which was recently acquired by Merck KGaA in June 2015. In his function at ISRA, Shlomo Amir will be working closely with CEO and founder Mr. Enis Ersü to coordinate activities in external and strategic growth.

For the current financial year, the company expects, based on the strong order backlog, further growth in the low double-digit percentage range in line with the annual forecast. In terms of earnings, management plans a further optimization of the margins, while at least maintaining the current high level – at a continuous optimization of cash flow and profitability.

#### **Company profile**

ISRA VISION AG, together with its subsidiaries, is worldwide leading in surface inspection of web materials. Furthermore, it is one of the globally leading providers of machine vision programs, specialising in the area of 3D machine vision, in particular for "3D robot vision".

The core competence of the company is the ISRA-BrainWARE<sup>®</sup>, an innovative software for intelligent machine vision systems. Here, the scientific know-how from the fields of optics, lighting technology, surveying technology, physics, image processing and classification algorithms and a complex system design are combined. Machine vision is a key technology for visualising systems that imitate the human eye. Today's ISRA applications focus primarily on the automation of production and quality assurance of goods and products supplied to large, future-oriented markets such as energy, healthcare, food, mobility and information. The customers

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mainly include renowned global players from the respective sectors. With more than 25 locations worldwide, ISRA offers customer proximity everywhere and ensures optimum service and support.

In the past seventeen years, ISRA has shown profitable growth with an annual average increase in sales of approx. 25 percent. Currently the company employs approx. 700 people worldwide.

Further information are available at [www.isravision.com](http://www.isravision.com).

## Additional Information

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