

## **Are our processes ready for blockchain? And vice versa? ProCom delivers answers**

ProCom advises municipal utility companies and energy enterprises on blockchain issues

**Aachen (Germany), June 14, 2018** – Is it worthwhile to start using blockchain technology now? If so, which processes can benefit from it? Are the legal and financial aspects taken care of? Municipal utility companies, grid operators and energy traders are asking these questions now. The Aachen-based consultancy ProCom helps them find the answers. With seminars, workshops and individual advice, ProCom creates the clarity needed for reliable decisions.

“Blockchain is trendy and the entire energy industry is talking about it,” says Richard Plum, Product Manager Consulting at ProCom. That’s true around the world. For example, in April he explained the opportunities and challenges in an expert discussion at China Utility Week 2018. “For many market players, it is difficult to assess the benefits of the technology for their own processes,” adds Plum. As the chair of the Energy Blockchain project of the German EDNA Bundesverband Energiemarkt & Kommunikation (energy market and communications association), he knows that for some the change is not worthwhile, at least not yet, while others should be taking the initial steps toward blockchain now so that they can later roll out their new business models with ready-to-go processes.

Blockchain: avoid, prepare or implement? Together with the customer, ProCom analyzes which strategy is best in each case. The Aachen-based consultancy also offers support for the implementation of blockchain projects.



*At China Utility Week 2018, Richard Plum (second from right) presented his views on current opportunities and challenges with blockchain. (Photo: China Utility Week 2018)*

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In the energy sector, ProCom provides consultancy on key issues in energy production and trading. Drawing on process and IT expertise, ProCom consultants support the successful implementation of strategic projects all the way to the operational phase. IT solutions from ProCom ensure optimum marketing of energy portfolios in all timescales and markets.

As a development specialist in cutting and separating processes, ProCom Automation has over 40 years' experience in developing sophisticated CNC software and hardware and CAM solutions for machine series. The company invests in the European and Chinese markets, both in its established, expandable product range as well as in future-oriented services in Industry 4.0.

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