

**Caledonia Mining Corporation Plc**  
**(NYSE American: CMCL; AIM: CMCL)**  
**Sale of securities by director**

**St Helier, September 24, 2020:** Caledonia Mining Corporation Plc (the “Company” or “Caledonia” - <https://www.commodity-tv.com/ondemand/companies/profil/caledonia-mining-corporation-plc/>) announces that it has been notified that Leigh Wilson, director and Chairman of Caledonia, has sold a total of 12,000 common shares of the Company. Mr Wilson now holds 40,000 shares which represent a holding of approximately 0.033% of the share capital of the Company.

Further details of the transaction are set out in the notification below.

For further information please contact:

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**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Leigh Wilson	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor</b>		
a)	Name	Caledonia Mining Corporation Plc	
b)	LEI	21380093ZBI4BFM75Y51	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of no par value  JE00BF0XVB15	
b)	Nature of the transaction	Sale of securities	
c)	Price(s) and volume(s)	<b>Price(s)</b> USD17.32	<b>Volume(s)</b> 12,000
d)	Aggregated information  - Aggregated volume  - Price	12,000  USD17.32	
e)	Date of the transaction	22 September 2020	
f)	Place of the transaction	NYSE American LLC	