

**Sibanye Gold Limited**  
**Trading as Sibanye-Stillwater**  
Reg. 2002/031431/06  
Incorporated in the Republic of South Africa  
Share code: SGL  
ISIN – ZAE000173951  
Issuer code: SGL  
("Sibanye-Stillwater", "the Company" and/or "the Group")



**Business Address:**  
Libanon Business Park  
1 Hospital Street  
(Off Cedar Ave)  
Libanon, Westonaria, 1780

**Postal Address:**  
Private Bag X5  
Westonaria, 1780

Tel +27 11 278 9600  
Fax +27 11 278 9863

## MARKET RELEASE

### Directorate changes

Johannesburg, 15 March 2019: In terms of Section 3.59 of the Listings Requirements of the JSE Limited, Sibanye-Stillwater announces the resignation and retirement of Barry Davison as an Independent Non-Executive Director of the Company at the upcoming Annual General Meeting scheduled for 28 May 2019.

Barry has been an integral part of the Sibanye-Stillwater Board since the Company's inception in 2013 and has served as Chairman of the Company's Health and Safety Committee since then. Harry Kenyon-Slaney who has vast experience in health, safety and business transformation programmes will in future Chair the committee.

The Board extends its profound appreciation to Barry for his invaluable contribution to the Group and sage advice over the last six years.

### Sibanye-Stillwater Investor relations contact:

James Wellsted  
Head of Investor Relations  
Email: [ir@sibanyestillwater.com](mailto:ir@sibanyestillwater.com)  
+27 (0) 83 453 4014  
Sponsor: J.P. Morgan Equities South Africa (Proprietary) Limited

In Europe:  
Swiss Resource Capital AG  
Jochen Staiger  
[info@resource-capital.ch](mailto:info@resource-capital.ch)  
[www.resource-capital.ch](http://www.resource-capital.ch)

### FORWARD LOOKING STATEMENTS

This announcement includes "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "forecast", "expect", "potential", "intend", "estimate", "anticipate", "can" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different

from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.