

# News Release



## **BASF raises prices of propionic acid and mixtures again**

Due to the unprecedented increases in the cost of raw materials, energy and transportation, BASF is forced to raise its prices for propionic acid and mixtures based on propionic acid again after a first announcement in May 2008. The following price increase is effective immediately or as existing contracts permit:

Europe	+ EUR80/metric ton
NAFTA, Asia	+ USD130/metric ton

BASF is a leading supplier of propionic acid with production facilities at Ludwigshafen, Germany and Nanjing, China. The major application of this organic acid is feed grain preservation. It is also widely used in the production of vitamin E and in the fields of pharmaceuticals, crop protection agents, solvents, food preservatives and plastics. Feed grain preservation based on propionic acid offers clear economic and ecological benefits over other methods, as an eco-efficiency analysis by BASF demonstrates. It shows that using this acid to preserve feed grain is much more eco-efficient than feed grain preservation by means of drying or storage in air-tight silos. BASF markets propionic-acid-based preservatives under the trade names Lupro-Grain<sup>®</sup> and Luprosil<sup>®</sup>.

July 7, 2008  
P 346/08e  
Klaus-Peter Rieser  
Phone: +49 621 60-95138  
Fax: +49 621 60-95188  
[klaus-peter.rieser@basf.com](mailto:klaus-peter.rieser@basf.com)