

Press Release

Management News: Christian Althaus new CFO

- *Head of Accounting succeeds Axel Stetenfeld as Managing Director*

Weinheim, 1st August 2017. With effect from 16th August 2017, Christian Althaus (35) takes over the position as Chief Financial Officer (CFO) of trans-o-flex. Thus, he succeeds Axel Stetenfeld, who left the specialist for the transportation of goods for the pharmaceutical, consumer electronics and high-tech industries.

Christian Althaus, holder of diploma in Business Administration, finished his studies of Tax Consulting and Auditing at the University of Applied Sciences in Gießen and started his career at PricewaterhouseCoopers (PwC) in Frankfurt, where he worked for nine years. During this time, he, in addition to his tasks, successfully completed the Accounting and Taxation Executive Master Program at Mannheim Business School and, in 2012, passed the examination as Auditor. The main activities of his work for PwC focused on auditing industrial companies in the pharmaceutical and healthcare sectors as well as in the segments of services and trade. Christian Althaus joined trans-o-flex in the autumn of 2016 and, since then, quickly moved up the ladder in his career: having started as Head of Accounting, he soon was granted power of attorney after only a few months and is now going to take over the position as CFO.



Photograph: Christian Althaus, designated Chief Financial Officer of trans-o-flex.

About trans-o-flex:

The trans-o-flex Group's core competence focuses on the provision of logistic solutions for the pharmaceutical, cosmetics and consumer electronics industries as well on the transportation of other high-quality, sensitive goods. For the transportation of pharmaceutical products, trans-o-flex has built a nationwide network that includes active temperature control and full documentation. To this end, the company, in its Pharma Logistics business area, has installed transport systems that are suitable

for the transportation of pharmaceutical products in the temperature ranges of between 15 and 25 °C and between 2 and 8 °C in compliance with the EU directives for the transportation of pharmaceutical products. In its Technology Logistics business area, trans-o-flex organises transports for customers from other industries, mainly consumer electronics. These customers also benefit from the high standards with respect to safety, hygiene, reliability and transparency which trans-o-flex has established for the pharmaceutical industry. In its Contract Logistics business area, trans-o-flex bundles services from storage and picking & packing up to individual value-added services. At an international level, trans-o-flex focuses on the implementation of logistic concepts via the networks EUROTEMP (temperature-controlled logistics) and EURODIS (in 36 European countries). Both nationally and internationally, trans-o-flex, in contrast to 100-% parcel services, delivers both goods in parcels and on pallets and also offers special services, such as the transportation of hazardous goods (without being limited to small quantities), express and time-window deliveries as well as direct deliveries. Thus, the company covers the entire logistic chain from procurement and warehousing to distribution and fulfilment. In 2016, annual sales of the trans-o-flex Group, which has a workforce of approximately 1,900 employees, amounted to ca. € 490 million. For more information, go to www.trans-o-flex.com.

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