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NI Strengthens Global Leadership in 5G Wireless With BEEcube Acquisition



NI (Nasdaq: NATI), the provider of platform-based systems that enable engineers and scientists to solve the world's greatest engineering challenges, today announced its acquisition of BEEcube, a technology innovator and leading supplier of high-performance FPGA prototyping and deployment products for advanced wireless research, wireless infrastructure and military/defense applications.

"As the Internet of Things (IoT) drives greater demand for data and an increasing number of connected devices, NI is excited to be at the forefront of research and prototyping tools for next-generation 5G wireless technology," said Charles Schroeder, NI director of RF communications. "NI and BEEcube share a common philosophy and vision of platform-based design, and we believe the combination of the two companies will strengthen our leadership position as 5G progresses toward commercialization."

Chen Chang, BEEcube's founder and CEO, added, "For many years, BEEcube has been at the forefront of technology innovation in telecommunications applications. By joining NI, we will have the resources to continue to drive 5G research and provide our customers solutions which enable infrastructure deployment on a global scale."

BEEcube will operate as a wholly-owned NI subsidiary under the leadership of Chang and continue to sell and support its products under the BEEcube brand through its direct and distributor channels. The BEEcube acquisition is not material to National Instruments consolidated financial statements.



About BEEcube

BEEcube (www.beecube.com) is a technology innovator and leading supplier of advanced all programmable real-time signal processing platforms used in communications, defense, education and research for real-time prototyping, academic research, military communications, surveillance/signal intelligence and advanced wireless research/5G and infrastructure deployment.

About National Instruments

Since 1976, NI (ni.com) has made it possible for engineers and scientists to solve the world's greatest engineering challenges with powerful, flexible technology systems that accelerate productivity and drive rapid innovation. Customers from a wide variety of industries – from healthcare to automotive and from consumer electronics to particle physics – use NI's integrated hardware and software platform to improve the world we live in.

Forward-Looking Statements

This release contains "forward-looking statements," including statements regarding strengthening NI's leadership position as 5G progresses toward commercialization and having the resources to continue to drive 5G research and provide customers solutions which enable infrastructure deployment on a global scale. These statements are subject to a number of risks and uncertainties, including the risk of adverse changes or fluctuations in the global economy, delays in the release of new products, fluctuations in customer demand for NI products, and NI's ability to retain the key employees, customers and other relationships from its acquisition of BEEcube. Actual results may differ materially from the expected results. NI directs readers to its Form 10-K for the fiscal year ended December 31, 2014, and other documents it files with the SEC for other risks associated with NI's future performance.