

Press release

## **SCHNEIDER Group acquires ISCO – strengthening its position in the world market**

BAD KREUZNACH, August 18, 2008

Schneider Group, a global leader in the production of high-precision lenses, is expanding its market position in the areas of cinema projection lenses, home cinema and industrial lenses. As of 15 August, Schneider Group will be taking over the operations of Göttingen-based ISCO Group – a specialist in cinema projection lenses and specialized lenses. The ISCO brand will remain on the market.

“Our aim is a collaborative combining of strengths, and we see ourselves well positioned for continued growth in the digital projection market”, declares Dr. Josef Staub, CEO of Schneider Group. ISCO is equally optimistic about the future. “We look forward to having the optics specialist Schneider-Kreuznach as a partner”, says Hans-Joachim Manus, CEO of ISCO Precision Optics. “This reinforces our longevity on the market.”

About Schneider Group:

The Schneider Group specialises in the development and production of high-quality photographic lenses, cinema projection lenses, high-quality lenses for industrial applications and precision mechanics. The group consists of the 1913 founded Jos. Schneider Optische Werke and its affiliates Pentacon (Dresden, Germany), Praktica (London, UK), Schneider Optics (New York, Los Angeles), Schneider Bando (Seoul) and Schneider Asia Pacific (Hong Kong). The main brand is “Schneider-Kreuznach”. Schneider Group has 550 employees worldwide, with 345 at its German headquarters. The group is the long-time world market leader for high performance lenses.

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