

**Sibanye Stillwater Limited**  
 Incorporated in the Republic of South Africa  
 Registration number 2014/243852/06  
 Share codes: SSW (JSE) and SBSW (NYSE)  
 ISIN – ZAE000259701  
 Issuer code: SSW  
 ("Sibanye-Stillwater", "the Company" and/or "the Group")



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## MARKET RELEASE

### Results of the Sibanye-Stillwater Annual General Meeting

**Johannesburg, 26 May 2020:** Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW - <https://www.commodity-tv.com/play/sibanye-stillwater-q1-2020-operating-update-record-ebitda/> ) advises shareholders that all resolutions were passed by the requisite majority at the Group's Annual General Meeting (the AGM) held by way of utilising electronic communication and electronic platforms at 09:00 (CAT) this morning. In accordance with recommended practice, a poll was conducted on each resolution during the meeting.

The number of shares voted in person or by proxy was 2,229,650,729 representing 83.35% of Sibanye-Stillwater's 2,675,009,860 total ordinary shares in issue. The resolutions proposed at the AGM and the percentage of shares voted for and against each resolution, as well as those which abstained, are set out below:

Resolution	% of votes for the resolution (1)	% of votes against the resolution (1)	Number of shares voted	% of Shares voted (2)	% of Shares abstained (2)
Ordinary Resolution 1 – Re-appointment of auditors and Designated Individual Partner	99.89	0.11	2 225 965 011	83.21	0.14
Ordinary Resolution 2 – Election of a director: Dr EJ Dorward-King	99.28	0.72	2 225 926 993	83.21	0.14
Ordinary Resolution 3 – Election of a director: Dr TV Maphai	99.98	0.02	2 225 914 143	83.21	0.14
Ordinary Resolution 4 – Re-election of a director: TJ Cumming	99.73	0.27	2 225 916 277	83.21	0.14

Ordinary Resolution 5 – Re-election of a director: C Keyter	99.98	0.02	2 224 109 382	83.14	0.21
Ordinary Resolution 6 – Re-election of a member and Chair of the Audit Committee: KA Rayner	99.91	0.09	2 225 967 349	83.21	0.14
Ordinary Resolution 7 – Election of a member of the Audit Committee: TJ Cumming	99.18	0.82	2 225 966 645	83.21	0.14
Ordinary Resolution 8 – Election of a member of the Audit Committee: SN Danson	99.98	0.02	2 225 966 549	83.21	0.14
Ordinary Resolution 9 – Re-election of a member of the Audit Committee: RP Menell	99.40	0.60	2 225 965 985	83.21	0.14
Ordinary Resolution 10 – Re-election of a member of the Audit Committee: NG Nika	99.93	0.07	2 225 952 563	83.21	0.14
Ordinary Resolution 11 – Re-election of a member of the Audit Committee: SC van der Merwe	99.33	0.67	2 225 964 821	83.21	0.14
Ordinary Resolution 12 – Approval for the issue of authorised but unissued ordinary shares	93.25	6.75	2 225 812 483	83.21	0.14
Ordinary Resolution 13 – Issuing equity securities for cash	78.55	21.45	2 225 830 881	83.21	0.14
Ordinary Resolution 14 – Non-binding advisory vote on Remuneration Policy	96.99	3.01	2 225 803 362	83.21	0.14

Ordinary Resolution 15 – Non-binding advisory vote on Remuneration Implementation Report	94.41	5.59	2 224 136 923	83.14	0.21
Special Resolution 1 – Approval for the remuneration of non-executive directors	91.83	8.17	2 225 857 389	83.21	0.14
Special Resolution 2 – Approval of Lead Independent Director recompense for period since appointment	99.24	0.76	2 225 813 061	83.21	0.14
Special Resolution 3 – Approval for the Company to grant financial assistance in terms of sections 44 and 45 of the Act	98.23	1.77	2 225 818 761	83.21	0.14
Special Resolution 4 – Approval for the acquisition of the Company's own shares	98.59	1.41	2 225 875 468	83.21	0.14

Notes:

(1) The shares voted disclosed as a percentage in relation to the total number of shares voted at the meeting.

(2) The shares voted or abstained disclosed as a percentage in relation to the total issued share capital.

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### FORWARD-LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater. All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important

factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater's business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus ("COVID-19"). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the Integrated Annual Report 2019 and the Annual Report on Form 20-F for the fiscal year ended 31 December 2019.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).