

## **LucaNet expands business relationship in the Middle East**

**Berlin, xx/04/2017 – LucaNet, provider of software and consulting services for corporate performance management, has entered into a sales partnership for the Middle East with Foresee Solutions. The Berlin enterprise is setting its foot in the MENA region for the first time.**

MENA stands for “Middle East and North Africa” and comprises 19 countries, including Dubai, Kuwait, Iran and Iraq. Foresee Solutions is a consultancy for business solutions in the areas of ERP, business intelligence and corporate performance management – and LucaNet’s new sales partner for the region.

The consultancy based in Dubai contributes 20 years of experience in the consulting, sales and implementation of software-supported systems and has developed an outstanding network. Nizar Badwan, CEO and founder of Foresee Solutions, believes that now is the optimal point in time for LucaNet to develop the MENA market: “The economic outlook for the Middle East is cautiously optimistic, with many organisations anticipating growth this year. One of the major hurdles they face is in creating timely reports that help to optimise performance. Our partnership with LucaNet will help alleviate these ‘pain areas’ that companies face, particularly in the finance department. The fact that the LucaNet solution is robust, flexible, and can sit on top of any ERP means that the office of finance can go back to doing what it does best – contribute to the strategic growth of their business.”

LucaNet is pleased to have acquired such a renowned partner in Foresee Solutions. It expects to see initial implementation in the third quarter. “The increasing internationalisation of enterprises goes hand in hand with the growth of complexity in finance departments. In partnership with Foresee, we are offering our software ‘Made in Germany’, which reduces the complexity and enables users to quickly and easily focus on what’s important,” said Dominik Duchon of the LucaNet AG Executive Board.

### **About LucaNet**

LucaNet was founded in 1999 by Rolf-Jürgen Moll and Oliver Schmitz. After originally planning to run the enterprise as a business consultancy, the lack of consolidation, planning, reporting and analysis systems available at the time gave Moll and Schmitz the idea of developing their own, fully integrated corporate performance management suite. Their vision of providing financial managers with a product that could be used to make all their decisions quickly and based on solid data became a group with nine sites around the world. The enterprise’s headquarters are in Berlin.

The more than 1,700 customers that benefit from LucaNet’s flexible, powerful CPM solution and in-depth specialist advice include Jenoptik, Leica, Lorenz Snack World, Roland Berger, Ricola, Rocket Internet and Toshiba.

In addition to LucaNet's range of consultancy services and training measures, LucaNet.**Academy** offers seminars and courses relating to all aspects of accounting and controlling.