## **PRESS RELEASE – PADCON / HOCH.REIN**

Friday, February 14, 2020



### PADCON joins the HOCH.REIN Group – HOCH.REIN takes over PID Solutions / Float Controller product segment, along with the PADCON naming right

Further developing technologies for the worldwide PV market is one of the HOCH.REIN Group's main focuses, and it is constantly investing in ways to create a sustainable future. Most recently, the holding company invested in float-controller technology. By taking over the PID (Potential Induced Degradation) Solutions business line through an asset deal in December 2019, HOCH.REIN continues to expand its portfolio in the field of renewable energy.

**Kitzingen, Germany:** PADCON GmbH (a member of the HOCH.REIN Group) specializes in developing and implementing anti-PID solutions, benefiting HOCH.REIN by contributing a combination of expertise and long-time experience in float-controller technology that increases the output of degraded solar plants once more. This technology had started being used successfully on the market in 2011 – well before the takeover. PADCON GmbH operates worldwide with its PID solutions (float controller) products.

The takeover sees float-controller technology go back to its roots. Co-founder of HOCH.REIN GmbH, Bernhard Beck, who has initiated many technological developments on the global PV market, was the driving force behind float-controller technology at the time. "This technology provides a means of both simply and effectively stopping PID on PV systems, and successfully regenerating affected modules," Beck explains. The output of PV systems fitted with float controllers is restored to nearly nominal capacity within the first 30 days.

The float controller and other products mean the HOCH.REIN Group are excellently equipped to handle the technical challenges of the future PV market. And by merging with the HOCH.REIN Group, PADCON GmbH, with the PID business line, gains access to a large international network and industry experts. "Our decade-long experience on the PV market, our expertise and our know-how enable us to make ongoing technological advancements to meet all customer and country-specific requirements," adds Guido Gerlach, Managing Director of HOCH.REIN GmbH.

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### About PADCON GmbH

PADCON GmbH (a member of the HOCH.REIN Group) specializes in developing and implementing PID solutions. Float-controller technology provides a means of both simply and effectively stopping PID on PV systems, and successfully regenerating affected modules. With the help of this know-how, the output of degraded PV systems is able to be restored to its former level.

The float-controller technology has been continuously developed since 2011. And PADCON GmbH's experience in installing over 3,000 anti-PID products has made it a market leader in this segment. For more information, visit <u>www.padcon.com</u>.

#### About HOCH.REIN GmbH

The HOCH.REIN Group is a medium-sized international holding company aimed at promoting entrepreneurship. Based in Germany's Lower Franconia region, the Local Family Office works actively in the fields of technology, energy, megatrends and innovation. It provides strategic partners with technical know-how, and offers financial support for innovative businesses. Together with its partners, HOCH.REIN devises creative new ideas that are developed into innovative technical solutions. There are a number of developmental stages involved with successfully launching innovative products and/or processes on the market, and these use a wide range of resources. Through its partnerships and internal Shared Services Center, HOCH.REIN ensures each individual link in the value chain remains strong and flexible. For more information, visit <u>www.hoch-rein.com</u>.

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