



AURANIA COMMENCES DRILLING AT YAWI TARGET IN ECUADOR

Toronto, Ontario, October 24, 2019 – Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (Frankfurt: 20Q) (“Aurania” or the “Company” - <https://www.youtube.com/watch?v=QAYv2kyzfkY&t=4s>) is pleased to report that drilling has commenced on the first of the four targets at the Yawi target area at the Company’s Lost Cities – Cutucu Project in southeastern Ecuador.

The first drill hole at the Yawi target area is planned to be up to 500 metres long and is inclined to the south. This hole should be completed in approximately one week to ten days and we expect to create a video during this time to provide more information on the nature of the epithermal gold-silver target. The Company’s current plan is to drill three to four holes of between 350m and 500m in length on each of the four targets at Yawi.

After the announcement that the rig had been mobilized to the Yawi site (see press release dated October 3, 2019), the government of Ecuador introduced a bill proposing the elimination of fuel subsidies that have been in place for over 40 years. The proposal was part of a financial package that had been negotiated with the IMF. Opposition led to widespread disruption of transport throughout Ecuador until mid-October 2019. As a result, the drill contractor and Aurania considered it prudent to delay the installation of the rig and the transport of fuel to the first drill site.

Qualified Person

The technical information contained in this news release has been verified and approved by Jean-Paul Pallier, MSc. Mr. Pallier is a designated EurGeol by the European Federation of Geologists and a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

About Aurania

Aurania is a junior mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper. Its flagship asset, The Lost Cities – Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

Information on Aurania and technical reports are available at www.aurania.com and www.sedar.com, as well as on Facebook at <https://www.facebook.com/auranialtd/>, Twitter at <https://twitter.com/auranialtd>, and LinkedIn at <https://www.linkedin.com/company/aurania-resources-ltd->.

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