



SMA Solar Technology AG press release

### **Focus on transformation: Olaf Heyden joins the SMA Managing Board**

**Niestetal, February 18, 2025 – The Supervisory Board of SMA Solar Technology AG (SMA) appointed Olaf Heyden as Chief Transformation Officer (CTrO), effective from February 14, 2025. The 61-year-old has been leading the group-wide restructuring and transformation program since September 2024. With this step, SMA is sustainably underscoring its desire to continue to position itself as a leading global system and solution provider and is thus responding to the ongoing challenges of the market. The internationally experienced manager, who was responsible for Diebold Nixdorf's day-to-day business before joining SMA, will hold the position for a fixed period until the second quarter of 2026 and will also take on the role of Chief Operating Officer (COO) and be responsible for the areas of Operations, Human Resources and Digitalization during this time.**

“We are very pleased to have gained a highly experienced manager in Olaf Heyden for the SMA Managing Board,” said Uwe Kleinkauf, Chairman of the SMA Supervisory Board. The Managing Board, now consisting of a team of three, has the expertise necessary to take on the challenges facing the industry and to ensure SMA’s strategic development. The restructuring program, which has already been started successfully, can therefore be completed quickly, enabling SMA to emerge from this phase in an economically stronger position. Based on this, the transformation that has already been initiated can be driven forward with full force – with the clear goal of establishing SMA as a global clean-tech market leader.”

“Thanks to Olaf Heyden’s experience, we have already made great progress in restructuring and transformation in recent months,” said Jürgen Reinert, CEO of SMA. “In the coming months we will do everything in our power to continue to grow profitably, with an even better service portfolio, a new market approach, and a powerful service and quality promise. The following will continue to apply in the future: the global energy transition is unthinkable without SMA.”

Heyden was most recently COO at Diebold Nixdorf, a global leader in self-service solutions for banks and retailers, where he was responsible for day-to-day operations. Prior to that, he held high-level positions in various IT service companies, including General Manager for the outsourcing business at T-Systems.



## About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as extensive services round off SMA's range. SMA inverters installed throughout the world within the last 20 years with a total output of approximately 132 GW help avoid the emission of more than 70 million tons of CO<sub>2</sub>. SMA's multi-award-winning technology is protected by more than 1,600 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed on the SDAX index.

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