

Press release of the SolarMax group from the 12th of October 2015

Sputnik successor produce in Bavaria

The Solar Max group takes new inverter production in operation

Ellzee. Since September the SolarMax group manufactures string and central inverters of the brand SolarMax for grid connected solar power systems in the Bavarian town Burgau. The group, which has been established in July 2015, overtook all the trademark and production equipment of the insolvent Sputnik Engineering AG. Following the successfully building up of the five – language hotline and the start of the service network, the SolarMax group transferred the inverter production from Switzerland to Bavaria.

From now the company produces string inverters for house and industry roofs and central inverters for solar power plants, as well as solutions for the data communication. In addition new devices will be developed from now on: In recent weeks the company has established its own development department from the former Sputnik employees and further development engineers.

Approved Quality, new structure

"In addition to the service for old equipment of the Sputnik engineering AG we will continuously develop new equipment, which are optimally tailored to the respective customer needs and market requirements." According to SolarMax managing director Mathias Mader. "We want to convince our customers with a combination of the proven SolarMax quality, our extensive system and configuration experience, innovative ideas and a competitive structure.

The first new development should be able in 2016.

The new location in Burgau is only 20 kilometres away from the head office of the SolarMax group in Ellzee and offers enough space for further expansion. "We subside on continuous increase", supplemented Mathias Mader.

About the SolarMax group

The SolarMax group has been established in June 2015 in Ellzee (Bavaria). The company develops, produces and casts out string and central inverter for grid connected solar power systems, as well as attachments and solutions for the plant supervision. The main participator is the RenerVest group from Waldstetten (Bavaria). The investment company brings ten years of experience in the field of renewable energy. In addition to trademark protection and production equipment, the company overtook from the insolvent Sputnik Engineering AG the warehouse, the online portals and the service locations SolarMax Service GmbH in Annaberg-Buchholz (Sachsen) and Sputnik International AG in Salez (Sankt Gallen). In summer the SolarMax group arranged for customers in whole Europe a five language hotline and started the on-site-repair and exchange service in Germany and Switzerland. By the end of the year the service network should be expanded across all over Europe.

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Press conference in January 2016

In January 2016 the SolarMax group will operate a press conference including a visitation of the production facility in Burgau. The Invitation will follow soon.

Publisher

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