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Gartner Says One Third of Fortune 100 Organisations Will Face an Information Crisis by 2017

Analysts Will Explore How to Turn Master Data Management Into Enterprise Information Management at Gartner Enterprise Information & Master Data Management Summits 2014, 12-13 March in London and 2-4 April in Las Vegas

London, UK, 27th February 2014 — The rise of big data, social networking and mobile interactions, coupled with an accelerating increase in the amount of structured and unstructured information enabled by cloud-based technologies, is forcing organisations to focus on the enterprise information that is most relevant, value-generating and risk-related. Gartner predicts that, by 2017, 33 per cent of Fortune 100 organisations will experience an information crisis, due to their inability to effectively value, govern and trust their enterprise information.

"There is an overall lack of maturity when it comes to governing information as an enterprise asset," said Andrew White, research vice president at Gartner. "It is likely that a number of organisations, unable to organise themselves effectively for 2020, unwilling to focus on capabilities rather than tools, and not ready to revise their information strategy, will suffer the consequences."

Business leaders need to manage information, rather than just maintain it. "When we say 'manage,' we mean 'manage information for business advantage,' as opposed to just maintaining data and its physical or virtual storage needs," said Mr White. "In a digital economy, information is becoming *the* competitive asset to drive business advantage, and it is the critical connection that links the value chain of organisations."

The discipline of exploiting the various types of information created and managed inside and outside organisations is called enterprise information management (EIM). It enables people across an organisation to share, manage and reuse information that was created in different applications and stored in different databases and repositories. But these abilities do not, by themselves, help an organisation. IT leaders must design EIM initiatives so that sharing and reusing information creates business value, and the value created must contribute to enterprise goals.

Ultimately, an EIM programme must help an organisation identify which information is important to its success — not all information is. It must evaluate a great deal of information and determine what qualifies as enterprise information.

Gartner analysts said that, at present, over three-quarters of individual information management initiatives are isolated from each other within the same organisation. This leads to EIM not being realised, sustained or fully exploited.

We recommend that IT leaders identify the crucial business outcomes that need improvement or that are being held by poor information management. Second, they need to determine the business processes and leaders most impacted by those outcomes, and use their findings to start setting priorities for a new EIM

programme. Finally, they need to adopt a programme management approach for EIM, to identify work efforts, resource commitments, stakeholder expectations and metrics for success.

As EIM focuses on linking projects, using assets and aligning organisational efforts, there is also demand for information governance. "With effective information governance, business users will understand the impact of poor quality data on the outcome of desired business processes. This understanding leads to a desire, on behalf of the end user, to assure or 'steward' the data so that it supports their day-to-day business activities," said Mr White.

Additional information is available in the report "2013 Strategic Road Map for Enterprise Information Management". The report can be found on Gartner's web site at <http://www.gartner.com/document/2625816>.

This subject will be discussed in more detail at the Gartner Enterprise Information & Master Data Management Summits 2014, 12-13 March in London and 2-4 April in Las Vegas. For further information about the London Summit, please visit www.gartner.com/eu/mdm. For further information about the Las Vegas Summit, please visit www.gartner.com/us/mdm.

Information from the Summits will be shared on Twitter at http://twitter.com/Gartner_inc using #GartnerMDM.

About the Gartner Enterprise Information & Master Data Management Summit 2014

In a global economy, information is becoming a huge competitive asset — a weapon with which to create business advantage — and one that it is very important that organisations know how to manage. At the Summit, delegates will learn how to modernise their information management infrastructure, increase the value of the information management programmes they already have running, and find out what is new in the technology landscape for information management.

About Gartner

Gartner, Inc. (NYSE: IT) is the world's leading information technology research and advisory company. Gartner delivers the technology-related insight necessary for its clients to make the right decisions, every day. From CIOs and senior IT leaders in corporations and government agencies, to business leaders in high-tech and telecom enterprises and professional services firms, to technology investors, Gartner is a valuable partner in more than 13,000 distinct organizations. Through the resources of Gartner Research, Gartner Executive Programs, Gartner Consulting and Gartner Events, Gartner works with every client to research, analyze and interpret the business of IT within the context of their individual role. Founded in 1979, Gartner is headquartered in Stamford, Connecticut, USA, and has 5,800 associates, including more than 1,450 research analysts and consultants, and clients in 85 countries. For more information, visit www.gartner.com.

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