

Strong Partner from Southern Germany

**MAG Europe moves into Headquarters in Stuttgart—
Production of the Series CFV and FTV now in Diedesheim**

PRESS INFORMATION

Stuttgart, September 05, 2008 – The biggest machine tool manufacturer in the south of Germany is reinforcing its local presence: The European group management is moving into new offices in Stuttgart-Vaihingen and the production of the vertical machining centers, CFV and FTV, has been launched in Diedesheim. The new VMC series is to follow shortly.

MAG is moving into its new European headquarters in Stuttgart-Vaihingen just in time for the biggest branch event in the region, the AMB on the new trade fair grounds in Stuttgart. This is being done as part of the implementation of the regional structures, which started at the beginning of the year with the creation of the regional companies in Europe, the Americas and Asia-Pacific.

The management team of MAG Europe with Markus Grob as President will conduct business from Vaihingen in close cooperation with the plants. "With the move to the location in the vicinity of the production plants and of many important customers, we have succeeded in creating the best prerequisites for efficient work," says Markus Grob. The commitment to the region is also an important component of the "think global—act local" strategy for the company, adds Prof. Dr. Jürgen Fleischer, Chairman at MAG Europe: "The heart of the industry beats in the region in many aspects. Both tradition and the future of machine tool manufacturing have their home here and continue to be strong." The contribution MAG is making to this regional strength is to be impressively underscored at the AMB in hall 5 stand C 72.

Diedesheim has been the home of the successful NBH series of horizontal machining centers manufacturing for many years. The advantages of the flexible modern on-site production will be reflected in the future in the CFV and the FTV series as well. Both machines, the CFV with its rigid cast iron bed and the FTV with its fixed table vertical design, satisfy the highest require-



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ments for rigidity, precision and flexibility be it with three, four or five axes.

A broad selection of models and option packages allows for employment in many industries ranging from job shops to die and mold, aerospace applications and more. At the IMTS in Chicago MAG will present the prototype of the new vertical machining center VMC, which will be produced in Diedesheim and the U.S., continuing MAG's product offensive.



Download: Prof. Dr.-Ing. Fleischer, Chairman MAG Europe

http://www.pr-x.de/uploadfiles/pictures//0204_110229_ProfFleischer_Chairman-MAG-Europe-4.jpg



Download: Dipl.-Ing. Markus Grob, President MAG Europe

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Background:

MAG Industrial Automation Systems, which was founded in 2005, is now positioned within the leading global machine tool builders. With over 4000 employees it achieved a turnover of circa 1 billion Euro during 2006. MAG consists of three regional units: MAG Americas, MAG Europe and MAG Asia/Pacific.

MAG Powertrain (Cross Hüller, Ex-Cell-O and Lamb) supplies agile manufacturing systems and transfer lines mainly to the automotive industry.

MAG Cincinnati Automation, MAG Cincinnati, MAG Fadal, MAG Giddings & Lewis, and MAG Hüller Hille develop solutions for high performance cutting, automation and composite systems for the aerospace and power generation industries. In addition, we deliver heavy duty machining centers.

MAG Boehringer, MAG Hessapp, MAG +FMS+, MAG Witzig & Frank and MAG Turmatic Systems manufacture horizontal and vertical turning machines, crankshaft machines, multi station manufacturing systems and multi-way rotary transfer machines for highly precise, high performance applications.

MAG Maintenance Technologies is a unique worldwide service/support organization that helps extend equipment life and maximize return on capital investment.

Infirmatic produces and programs individually configurable machine control systems which make it possible to exploit the full potential of machines.

Corcom utilizes the group's expertise to design, build, source and supply highly precise machine components and pre-assembled units. Corcom also provides capacities and processing know-how for highly productive contract machining, make-like production (MLP) and prototyping.

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