

Press release

Schaeffler is Largest Employer in Wooster, Ohio

Schaeffler investing nearly 84 million euros in the USA

The Schaeffler Group is increasing its capacity at two US locations by building new manufacturing halls and administration buildings. Excavators have already started work in Fort Mill, South Carolina and a June groundbreaking is planned for its expansion in Wooster, Ohio. In total, Schaeffler is creating more than 350 new jobs in the US.

HERZOGENAURACH/FORT MILL/WOOSTER, *May 13, 2016.* The Schaeffler Group is expanding in North America at its Wooster, Ohio and Fort Mill, South Carolina locations. The automotive supplier is reacting to the increasing global demand for its systems and components by building new manufacturing and administration facilities at both locations. Schaeffler is investing a total of 83.6 million euros in the US.

Expansions and 250 additional employees in Wooster

Schaeffler is investing a total of 60 million dollars, the equivalent of approximately 52 million euros, in its Wooster, Ohio facility. The expansion, which is approximately 8,500 square meters, will include production space, a shipping hall, and offices while creating 250 new jobs. Schaeffler is already the largest employer in Wooster with over 1,700 employees. The location in Northeast Ohio designs and manufactures components for automatic transmissions such as torque converters and converter lockup clutches for the automotive industry. The company will break ground in June 2016 and completion is planned for 2017.

New buildings and 105 new jobs in Fort Mill

Schaeffler is investing 36.5 million dollars, the equivalent of about 31.6 million euros, in the expansion of one of its two plants and the addition of a corporate office building in Fort Mill, South Carolina. The expansion will create additional space for production and the corporate office will include a conference center, offices and a company restaurant. In addition, the plant entrance is being remodeled. More than 100 new jobs will be created in Fort Mill within a short time. Around 1,200 people are currently employed at the Ft Mill facility. It produces rolling bearings, bearing components, and camshaft phasing units. It also serves as the regional headquarters. The project will be completed and production will launch in the fall of 2017.

Photos: Schaeffler



Image caption: Lynn Kier, VP Communications & Marketing; Greg Tinnell, Sr. VP Human Resources; Dr. Greg F. Rutherford, Ph.D., President of York Technical College; Bruce Warmbold, CEO Americas; Michael Johnson, Vice-Chairman, York County Council and Marc McGrath, President Automotive during the ceremonial groundbreaking celebration in Fort Mill on April 4, 2016.



Image caption: This rendering shows the planned administration building in Fort Mill, South Carolina which includes a conference center, offices, and a company restaurant.



Image caption: A mockup of the new manufacturing hall and offices at the Schaeffler location in Wooster, Ohio.

About Schaeffler

The Schaeffler Group is one of the world's leading integrated automotive and industrial suppliers. The company stands for the highest quality, outstanding technology, and strong innovative ability. The Schaeffler Group makes a decisive contribution to "mobility for tomorrow" with high-precision components and systems in engine, transmission, and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The technology company generated sales of approximately 13.2 billion euros in 2015. With around 84,000 employees, Schaeffler is one of the world's largest companies in family ownership. It has a worldwide network of manufacturing locations, research and development facilities and sales companies at approximately 170 locations in over 50 countries.

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