

Press Release

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Meyer Burger provides update on announced potential significant order for its heterojunction (HJT) core equipment

On 22 July 2019, Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) announced that it had signed a framework agreement with a North American-based solar cell manufacturing start-up company relating to Meyer Burger's heterojunction (HJT) core equipment for the production of solar cells. Pursuant to this framework agreement, the placing of orders is subject to the successful completion of a financing round by the start-up company. On 4 November 2019 and 13 February 2020, Meyer Burger announced that the placing of orders was being delayed.

The start-up company informed Meyer Burger that it does no longer intend to place orders in accordance with the framework agreement and has given Meyer Burger formal notice of termination with immediate effect with respect to the framework agreement.

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About Meyer Burger Technology Ltd

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Meyer Burger is a leading technology company with a global presence, specializing in innovative systems and production equipment for the photovoltaic (solar) industry. As an internationally renowned premium brand, Meyer Burger offers its customers in the PV industry dependable precision products and innovative solutions for the manufacture of high-efficiency solar cells and solar modules.

The comprehensive product range is complemented by a worldwide service network with spare and wearing parts, consumables, process know-how, maintenance and after-sales service, training courses and additional services. Meyer Burger is represented in the respective key markets in Europe and Asia and has subsidiaries and its own service centers in China, Germany Japan, Korea, Malaysia, Switzerland, Singapore, Taiwan and the USA. The registered shares in Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).

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