

Ingram Micro Inc.
Consolidated Balance Sheet
(Dollars in 000s)
(Unaudited)

	July 3, 2010	January 2, 2010
ASSETS		
Current assets:		
Cash	\$ 761,849	\$ 910,936
Trade accounts receivable, net	3,521,398	3,943,243
Inventory	2,645,951	2,499,895
Other current assets	305,271	392,831
Total current assets	7,234,469	7,746,905
Property and equipment, net	223,534	221,710
Other assets	234,465	210,735
Total assets	\$ 7,692,468	\$ 8,179,350
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 3,997,943	\$ 4,296,224
Accrued expenses	373,972	423,365
Short-term debt and current maturities of long-term debt	96,847	77,071
Total current liabilities	4,468,762	4,796,660
Long-term debt, less current maturities	254,317	302,424
Other liabilities	65,827	68,453
Total liabilities	4,788,906	5,167,537
Stockholders' equity	2,903,562	3,011,813
Total liabilities and stockholders' equity	\$ 7,692,468	\$ 8,179,350

Ingram Micro Inc.
Consolidated Statement of Income
(Dollars in 000s, except per share data)
(Unaudited)

	Thirteen Weeks Ended	
	July 3, 2010	July 4, 2009
Net sales	\$ 8,156,328	\$ 6,578,598
Cost of sales	7,718,875	6,192,493
Gross profit	<u>437,453</u>	<u>386,105</u>
Operating expenses:		
Selling, general and administrative	333,066	336,288 (a)
Impairment of goodwill	-	2,490 (a)
Reorganization costs (credits)	(189)	6,334 (a)
	<u>332,877</u>	<u>345,112 (a)</u>
Income from operations	104,576	40,993
Interest and other	9,853	6,745
Income before income taxes	94,723	34,248
Provision for income taxes	26,996	8,904
Net income	<u>\$ 67,727</u>	<u>\$ 25,344</u>
Diluted earnings per share	<u>\$ 0.41</u>	<u>\$ 0.15</u>
Diluted weighted average shares outstanding	<u>165,437,412</u>	<u>164,888,168</u>

(a) See related footnotes on the succeeding schedule of supplementary information for the thirteen weeks ended July 3, 2010 and July 4, 2009.

Ingram Micro Inc.
Consolidated Statement of Income
(Dollars in 000s, except per share data)
(Unaudited)

	Twenty-six Weeks Ended	
	July 3, 2010	July 4, 2009
Net sales	\$ 16,252,282	\$ 13,323,682
Cost of sales	15,373,367	12,556,573
Gross profit	878,915	767,109
Operating expenses:		
Selling, general and administrative	669,008 (a)	658,260 (a)
Impairment of goodwill	-	2,490 (a)
Reorganization costs (credits)	(358)	20,120 (a)
	668,650 (a)	680,870 (a)
Income from operations	210,265	86,239
Interest and other	18,310	14,366
Income before income taxes	191,955	71,873
Provision for income taxes	53,900	19,063
Net income	\$ 138,055	\$ 52,810
Diluted earnings per share	\$ 0.83	\$ 0.32
Diluted weighted average shares outstanding	167,069,484	163,537,398

(a) See related footnotes on the succeeding schedule of supplementary information for the twenty-six weeks ended July 3, 2010 and July 4, 2009.

Ingram Micro Inc.
Supplementary Information
Income from Operations
(Dollars in 000s)
(Unaudited)

Thirteen Weeks Ended July 3, 2010

	<u>Net Sales</u>	<u>Operating Income</u>	<u>Operating Margin</u>
North America	\$ 3,558,789	\$ 54,708	1.54%
EMEA	2,371,505	22,290	0.94%
Asia-Pacific	1,866,141	29,787	1.60%
Latin America	359,893	4,825	1.34%
Stock-based compensation expense	-	(7,034)	-
Consolidated Total	<u>\$ 8,156,328</u>	<u>\$ 104,576</u>	1.28%

Thirteen Weeks Ended July 4, 2009 (a)

	<u>Net Sales</u>	<u>Operating Income</u>	<u>Operating Margin</u>
North America	\$ 2,743,815	\$ 9,121	0.33%
EMEA	2,011,605	10,228	0.51%
Asia-Pacific	1,501,178	22,794	1.52%
Latin America	322,000	5,162	1.60%
Stock-based compensation expense	-	(6,312)	-
Consolidated Total	<u>\$ 6,578,598</u>	<u>\$ 40,993</u>	0.62%

(a) The thirteen weeks ended July 4, 2009 includes charges of \$7,353 (0.11% of consolidated net sales) to operating expenses comprised of the following: (1) net charges of \$5,275 in North America (0.19% of North America net sales), which included reorganization costs of \$4,456 primarily related to employee termination benefits for workforce reductions and facility exit costs, and \$819 charged to selling, general and administrative, or SG&A, expenses, for retention costs related to the reorganization program and accelerated depreciation of fixed assets associated with the exit of facilities; (2) net charges of \$1,493 in EMEA (0.07% of EMEA net sales), which included reorganization costs of \$1,293 related to employee termination benefits for workforce reductions and facility exit costs, and \$200 primarily for consulting costs associated with the reorganization program charged to SG&A expenses; and (3) reorganization costs of \$531 in Asia-Pacific (0.04% of Asia-Pacific net sales) and \$54 in Latin America (0.02% of Latin America net sales), both related to employee termination benefits for workforce reductions. The thirteen weeks ended July 4, 2009 also includes impairment of goodwill of \$2,490 (0.04% of consolidated net sales and 0.17% of Asia-Pacific net sales) related to the acquisitions of Value Added Distributors Limited, or VAD, and Vantex Technology Distribution Limited, or Vantex, during the thirteen weeks ended July 4, 2009.

Ingram Micro Inc.
Supplementary Information
Income from Operations
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Twenty-six Weeks Ended July 3, 2010 (a)

	<u>Net Sales</u>	<u>Operating Income</u>	<u>Operating Margin</u>
North America	\$ 6,850,775	\$ 96,624	1.41%
EMEA	5,036,915	57,151	1.13%
Asia-Pacific	3,634,540	56,314	1.55%
Latin America	730,052	11,241	1.54%
Stock-based compensation expense	-	(11,065)	-
Consolidated Total	<u>\$ 16,252,282</u>	<u>\$ 210,265</u>	1.29%

Twenty-six Weeks Ended July 4, 2009 (b)

	<u>Net Sales</u>	<u>Operating Income</u>	<u>Operating Margin</u>
North America	\$ 5,516,621	\$ 21,912	0.40%
EMEA	4,277,774	25,346	0.59%
Asia-Pacific	2,885,824	36,624	1.27%
Latin America	643,463	10,215	1.59%
Stock-based compensation expense	-	(7,858)	-
Consolidated Total	<u>\$ 13,323,682</u>	<u>\$ 86,239</u>	0.65%

- (a) The income from operations recorded in EMEA for the twenty-six weeks ended July 3, 2010 includes a gain on sale of land and building in Germany of \$2,380 (0.05% of EMEA net sales and 0.01% of consolidated net sales.)
- (b) The twenty-six weeks ended July 4, 2009 includes charges of \$21,577 (0.16% of consolidated net sales) to operating expenses comprised of the following: (1) net charges of \$11,470 in North America (0.21% of North America net sales), which included reorganization costs of \$10,324 primarily related to employee termination benefits for workforce reductions and facility exit costs, and \$1,146 charged to SG&A expenses for retention costs related to the reorganization program and accelerated depreciation of fixed assets associated with the exit of facilities; (2) net charges of \$7,605 in EMEA (0.18% of EMEA net sales), which included reorganization costs of \$7,294 related to employee termination benefits for workforce reductions and facility exit costs, and \$311 primarily for consulting costs associated with the reorganization program charged to SG&A expenses; and (3) reorganization costs of \$2,266 in Asia-Pacific (0.08% of Asia-Pacific net sales) and \$236 in Latin America (0.04% of Latin America net sales), both related to employee termination benefits for workforce reductions. The twenty-six weeks ended July 4, 2009 also includes impairment of goodwill of \$2,490 (0.02% of consolidated net sales and 0.09% of Asia-Pacific net sales) related to the acquisitions of VAD and Vantex during the second quarter of 2009.