

23 November 2015 | Schöneck

GK Software increases sales by almost 40 percent during the first nine months of the year

- Turnover of approx. EUR 42 million after nine months
- No change to the forecast

According to provisional figures, GK Software AG increased its turnover by 37.3 percent to EUR 41.98 million during the first nine months of 2015 (Q3 2014 = EUR 30.56 million). The EBIT figure was EUR (3.31) million, largely because of the costs associated with the company's acquisition in the USA. (Q3 2014 = EUR (2.2) million). In terms of turnover, the EBIT margin amounted to -7.9 percent (Q3 2014 = -7.3 percent).

The Management Board is expecting an excellent fourth quarter and is therefore convinced that sales during the 2015 business year will significantly exceed the figures for the previous year and that the company will meet its planned goals. The Board is therefore continuing to stand by its forecast for 2015 and the following years.

The full report for the third quarter will probably be published at the following link on 26 November 2015:

[http://investor.gk-software.com/de/veroeffentlichungen/financial-reports?task=download&cid\[0\]=285](http://investor.gk-software.com/de/veroeffentlichungen/financial-reports?task=download&cid[0]=285)

About GK Software AG

GK Software AG is a leading developer and provider of standard software for the retail sector, and currently counts 20 percent of the world's 50 largest retailers among its customer base. The company offers an extensive range of solutions for stores and enterprise headquarters as well as for the implementation of contemporary omni-channel retail concepts. Thanks to its open and platform-independent software solutions in the GK/Retail Suite, the company has established itself as one of the market's leading providers of technology and innovations. Its solutions enable retail chains with numerous stores to optimize their business processes and to benefit from significant potential for saving costs and implementing customer loyalty programs in order to improve their competitiveness. In addition to its own software solutions, GK Software AG also offers customers a comprehensive range of implementation and maintenance services. Having been acquired in 2013, AWEK GmbH and in 2015, the retail segment of DBS Data Business Systems Inc.

The company employs 707 members of staff (figures for 30 June 2015) across its headquarters in Schöneck (Germany) and other business locations in Germany, Czech Republic, Switzerland, South

Africa, Russia and the USA. GK Software AG's customers include many well-known retailers from both Germany and beyond, including Galeria Kaufhof, Parfümerie Douglas, Coop (Switzerland), EDEKA, Hornbach, JYSK Nordic, Lidl, Loblaw, Migros, Netto Marken-Discount and Tchibo. The software is currently being used at 206,000 installations across approximately 38,500 stores in more than 38 countries. The company has grown rapidly in recent years and its sales revenues totaled EUR 44.6 million in 2014. Since launching the company in 1990, the two founders Rainer Gläß (CEO) and Stephan Kronmüller (deputy board member), together with the experienced management team, have shaped GK Software AG into a profitable company exhibiting strong growth.

Further information about the company: <http://www.gk-software.com>

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