

**Group cash flow statement**  
for the quarter and year ended 31 March 2009

	Fourth quarter to 31 March		Year ended 31 March	
	2009 £m	2008 £m	2009 £m	2008 £m
<b>Cash flow from operating activities</b>				
Cash generated from operations (note 7(a))	2,151	2,623	4,934	5,187
Income taxes (paid) received	(115)	(15)	(228)	299
<b>Net cash inflow from operating activities</b>	<b>2,036</b>	<b>2,608</b>	<b>4,706</b>	<b>5,486</b>
<b>Cash flow from investing activities</b>				
Interest received	1	10	19	111
Dividends received from associates and joint ventures	1	-	6	2
Proceeds on disposal of property, plant and equipment	16	15	44	62
Proceeds on disposal of associates and joint ventures	-	-	-	13
Proceeds on disposal of non current financial assets	-	-	-	1
Acquisition of subsidiaries, net of cash acquired	(11)	(102)	(227)	(377)
Purchases of property, plant and equipment and computer software	(717)	(774)	(3,082)	(3,315)
Purchase of non-current assets investments	-	-	-	(2)
Purchases of current financial assets	(2,257)	(764)	(6,030)	(4,938)
Sale of current financial assets	2,925	1,052	6,316	4,779
<b>Net cash used in investing activities</b>	<b>(42)</b>	<b>(563)</b>	<b>(2,954)</b>	<b>(3,664)</b>
<b>Cash flow from financing activities</b>				
Equity dividends paid	(415)	(427)	(1,221)	(1,236)
Dividends paid to minority interests	-	-	(1)	-
Interest paid	(203)	(154)	(956)	(842)
Repayments of borrowings	(169)	(86)	(863)	(913)
Net (repayment) proceeds of finance lease liabilities	(7)	7	(16)	(284)
New bank loans and bonds	-	377	795	3,939
Net (repayment) proceeds on commercial paper	(672)	(661)	606	(681)
Repurchase of ordinary shares	-	(480)	(209)	(1,498)
Proceeds on issue of treasury shares	-	9	-	85
<b>Net cash used in financing activities</b>	<b>(1,466)</b>	<b>(1,415)</b>	<b>(1,865)</b>	<b>(1,430)</b>
Effects of exchange rate changes	(13)	14	54	25
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>515</b>	<b>644</b>	<b>(59)</b>	<b>417</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>600</b>	<b>530</b>	<b>1,174</b>	<b>757</b>
<b>Cash and cash equivalents, net of bank overdrafts, at end of period (note 7(c))</b>	<b>1,115</b>	<b>1,174</b>	<b>1,115</b>	<b>1,174</b>
Free cash flow (note 7(b))	1,134	1,705	737	1,503
(Decrease) increase in net debt from cash flows	(708)	(705)	921	1,510