

Press release

Thun, 3 August 2020

Meyer Burger definitely secures the new locations for the production of solar cells and solar modules

- The creditors' meeting of Solarworld Industries GmbH approved the sale of the buildings at Solarworld's former production site in Freiberg (Saxony). The purchase price amounts to EUR 12 million and includes buildings with a total area of 33,000 square meters, patents and trademark rights.
- At the same time, the rental agreement for the buildings of the former solar cell manufacturer Sovello with areas of 27,000 square meters in Bitterfeld-Wolfen (Saxony-Anhalt) was definitely signed.
- Two important milestones have thus been reached to ensure the start of production in the first half of 2021 with 400 MW solar cells and 400 MW solar modules as well as further growth at the locations.

Following the successful capital increase, Meyer Burger is working flat out to implement the new business model as a provider of technologically leading solar cells Made in Europe. The approval of the creditors' meeting of Solarworld Industries GmbH for the sale of the buildings and production facilities in Freiberg and the building in Bitterfeld-Wolfen enables Meyer Burger Meyer to convert the existing infrastructure and to set up its latest production machines to manufacture highly efficient solar cells with the proprietary heterojunction technology. In addition, Meyer Burger will acquire an existing logistics and distribution centre at the same location. The use of existing infrastructure helps to save resources.

In addition, the lease agreement for the buildings in Freiberg takes effect immediately. From 2021, the highly efficient cells will be processed into SmartWire modules here.

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About Meyer Burger Technology Ltd

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Meyer Burger is a leading and globally active technology company specializing in innovative systems and production equipment for the photovoltaic (solar) industry. As an internationally renowned premium brand, Meyer Burger offers its customers in the PV industry dependable precision products and innovative solutions for the manufacture of high-efficiency solar cells and solar modules.

The comprehensive product range is complemented by a worldwide service network with spare and wearing parts, consumables, process know-how, maintenance and after-sales service, training courses and additional services. Meyer Burger is represented in the respective key markets in Europe and Asia and has subsidiaries and its own service centers in China, Germany, Japan, Korea, Malaysia, Switzerland, Singapore, Taiwan and the USA. The registered shares in Meyer Burger Technology Ltd are listed at the SIX Swiss Exchange (Ticker: MBTN).

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