



BELECTRIC expands cooperation with Luxcara and takes over maintenance and operations at existing PV power plants in France

- BELECTRIC further increases order volume in O&M business area

Kolitzheim, Germany – BELECTRIC France S.a.r.l. and Hamburg-based Luxcara are expanding their cooperation in the operation and maintenance (O&M) of PV power plants in France. Long-term service agreements have been signed for an additional three facilities with a total capacity of some 25 MWp. The PV power plants are being added to the portfolio that BELECTRIC already services for Luxcara, expanding it from roughly 38 MWp to a total of approximately 63 MWp. Luxcara and BELECTRIC have been working together for many years in Germany and Italy.

“BELECTRIC has already proved being a reliable partner for providing technical support for part of our PV power plant portfolio in France. By signing additional long-term O&M agreements with a volume of 25 MWp, we are further expanding this partnership. The most recently added power plants are older existing facilities,” explains Dr Alexandra von Bernstorff, Managing Partner of Luxcara.

BELECTRIC is one of the world’s largest service providers in the area of operations and maintenance of PV power plants and battery storage systems. The company services a global portfolio of over 1.3 GWp installed capacity. The services provided by BELECTRIC ensure earnings and value, reduce operating costs and, as a result, maximise return on investment (ROI) at currently operating PV facilities with a total value of over US\$2 billion (approximately €1.7 billion). That makes BELECTRIC a market leader in Europe, Africa and the Middle East.

“We are very pleased that Luxcara has once again decided to rely on BELECTRIC’s know-how and is entrusting us with the technical operations at additional existing plants. This allows us to expand our position in the French market, where we once again expect stronger growth in coming years,” says Ingo Alphéus, CEO of BELECTRIC Solar & Battery GmbH.

BELECTRIC’s core business is the planning and construction of solar power plants and large battery storage systems for the international energy market and independent power producers (IPPs). When operating power plants, the company strives to minimise the levelised cost of energy (LCOE) while achieving the best possible balance of ecological factors. As a natural extension of this business, BELECTRIC focuses on reducing operating costs across the entire spectrum of maintenance, repair and operations (MRO) at solar facilities. BELECTRIC is one of the world’s three leading providers of O&M services for solar power facilities (*Bloomberg New Energy Finance PV O&M Index 2015*).

– End of the press release –



Pictures:



Captions:

1. BELECTRIC's O&M Control Center, equipped with a fully integrated real-time SCADA system provided by PADCON, enables global visibility of all solar power plants and their maintenance activities. Advanced reporting functions allow operators, asset owners and other stakeholders to analyse historic and actual power plant performance. (Photo credit: BELECTRIC)
2. Luxcara's solar power plant St Symphorien in France. (Photo credit: Luxcara)

About Luxcara: Luxcara is an independent asset manager specialized exclusively in renewable energy investments for institutional investors. The owner-managed company was founded in 2009 by the sole shareholders Dr Alexandra von Bernstorff and Kathrin Oechtering. Luxcara acquires, structures, finances and operates long-term renewable energy portfolios and manages an investment volume of close to EUR 2.3 billion. Luxcara's portfolio includes solar and wind farms in Europe with a total capacity of nearly 1 Gigawatt. With this extensive track record, Luxcara is one of the most experienced asset managers for renewable energy investments.

About BELECTRIC: BELECTRIC Solar & Battery GmbH is one of the most successful enterprises in the development and construction of utility scale solar power plants and energy storage systems. The company was founded in 2001 and has been expanded to an international group with activities on all continents since then. BELECTRIC has constructed over 285 solar PV power plants with over 1.6 GWp PV capacity. In addition, the company realized battery energy storage systems and hybrid power solutions, which combines different technologies to autarkic systems. As one of the largest O&M providers globally, BELECTRIC's full-integrated services provide continuous operation. State-of-the-art solar power plant technology and energy storage technology support the grid infrastructure and contribute to cost reductions in the energy sector. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry.