

ISRA VISION: Major orders in solar and advanced materials totaling over six million euros

Strategic large-volume orders strengthen market position in China

ISRA VISION AG (ISIN: DE 0005488100) – the TecDAX company for industrial image processing (machine vision) and one of the world's leading suppliers of surface inspection solutions for web materials and 3D machine vision applications – has received strategically significant large-volume orders totaling more than six million euros from major Chinese manufacturers in the solar and advanced materials sectors. This success delivers further impetus for strengthening the company's market share in these important growth areas. Together the volume orders contain several hundred inspection systems from ISRA's standard product range. They are part of the strategy of expanding the established portfolio of high-end surface inspection systems with solutions for niche markets. The solar orders cover inspection systems for the entire cell production chain, while the major order in the advanced materials business is for inspection systems for the surface inspection of foils for lithium-ion batteries, offering the customer complete monitoring of the individual process steps.

Alongside 100% inspection, ISRA offers "production analytics" database tools for full quality assurance, improved productivity and more efficient use of resources to the customers, thereby helping to maximize yield. The products to be installed in the major orders represent excellent reference projects for follow-up business in the target industries, underlining the company's technologically significant market position. ISRA's systems for automating production and quality assurance play an important role in the process of achieving higher value creation. Global megatrends such as electromobility and alternative energy are unlocking important revenue potentials in the solar industry and the production of batteries and fiber composites, generating material further growth.

With the latest orders, ISRA is continuing its long-term strategy of strengthening its global market position by offering product innovations. Alongside expanding its international presence, the optimization of productivity and cash flow remain primary strategic objectives on the road to achieving the revenue target of over 200 million euros with profitable growth in the medium term. Assuming that global economic conditions do not change significantly, management is expecting further growth in revenues and earnings in the lower double-digit percentage range in the 2018/2019 financial year. The potential closure of an acquisition project in the near future could lead to higher overall growth in the current year.

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Company profile

ISRA VISION AG, together with its subsidiaries, is worldwide leading in surface inspection of web materials. Furthermore, it is one of the globally leading providers of machine vision programs, specialising in the area of 3D machine vision, in particular for "3D robot vision".

The core competence of the Company is the ISRA-BrainWARE[®], an innovative software for intelligent machine vision systems. Here, the scientific know-how from the fields of optics, lighting technology, surveying technology, physics, image processing and classification algorithms and a complex system design are combined. Machine vision is a key technology for visualising systems that imitate the human eye. Today's ISRA applications focus primarily on the automation of production and quality assurance of goods and products supplied to large, future-oriented markets such as energy, healthcare, food, mobility and information. The customers mainly include renowned global players from the respective sectors. With more than 25 locations worldwide, ISRA offers customer proximity everywhere and ensures optimum service and support.

In the past seventeen years, ISRA has shown profitable growth with an annual average increase in sales of approx. 25 percent. Currently the Company employs approx. 800 people worldwide.

Further information is available at www.isravision.com.

Additional Information

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