

EnWave Signs Commercial License Agreement with Patatas Fritas Torres S.L. and Receives Purchase Order for REV[™] Machinery

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EnWave Corporation (TSX-V:ENW | FSE:E4U) ("EnWave," or the "Company" - https://www.youtube.com/watch?v=hVSI-SRI4m4&t=2s) reports today that it has signed a royalty-bearing commercial license agreement (the "License") with Patatas Fritas Torres S.L. ("Patatas Fritas Torres"). The License grants Patatas Fritas Torres the non-exclusive right to process a variety of premium cheese snack products in Spain. Patatas Fritas Torres has purchased a 10kW commercial Radiant Energy Vacuum ("REV™") machine to initiate commercial production of new premim cheese snack products using EnWave's proprietary dehydration technology. Established in 1969, Patatas Fritas Torres started as a premium potato chip manufacturer and that tradition continues today with a wide range of innovative premium snacks and chips. Patatas Fritas Torres intends to extend its offering of premium snack products using REV™ for the local market in Spain and for export markets.

This License is the second royalty-bearing commercial license agreement signed by EnWave in Spain, the twelfth such license signed for dairy product processing worldwide and further proves the value proposition of REV™ technology as a tool to create innovative, premium food applications in the dairy industry.

About Patatas Fritas Torres S.L.

Patatas Fritas Torres is a Catalonian family business, known for its innovative and entrepreneurial approach to the development and marketing of premium snacks. Patatas Fritas Torres is committed to creating high-quality products that are healthy and tasty, high in nutritional value and that have health benefits for consumers.

Patatas Fritas Torres has received the XXI International Food and Beverage Trophy in Paris and also the XXVII International Trophy for Quality.

For more information about Patatas Fritas Torres, please visit www.patatastorres.com

About EnWave

EnWave Corporation, a Vancouver-based advanced technology company, has developed Radiant Energy Vacuum ("REV™") — an innovative, proprietary method for the precise dehydration of organic materials. EnWave has further developed patent-pending methods for uniformly drying and decontaminating cannabis through the use of REV™ technology, shortening the time from harvest to marketable cannabis products.

REV™ technology's commercial viability has been demonstrated and is growing rapidly across several market verticals in the food, and pharmaceutical sectors, including legal cannabis. EnWave's strategy is to sign royalty-bearing commercial licenses with innovative, disruptive companies in multiple verticals for the use of REV™ technology. The company has signed over thirty royalty-bearing licenses to date. In addition to these licenses, EnWave established a Limited Liability Corporation, NutraDried Food Company, LLC, to manufacture, market and sell all-natural dairy snack products in the United States, including the Moon Cheese® brand.

EnWave has introduced REV™ as a disruptive dehydration platform in the food and cannabis sectors: faster and cheaper than freeze drying, with better end product quality than air drying or spray drying. EnWave currently offers two distinct commercial REV™ platforms:

- 1. *nutra*REV[®] which is a drum-based system that dehydrates organic materials quickly and at low-cost, while maintaining high levels of nutrition, taste, texture and colour; and,
- 2. *quanta*REV® which is a tray-based system used for continuous, high-volume low-temperature drying.

More information about EnWave is available at www.enwave.net.

EnWave Corporation

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future performance and involve a number of risks, uncertainties and assumptions. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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